

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2015

for

Usable Technology Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Usable Technology Limited

Company Information  
for the Year Ended 31 July 2015

**DIRECTOR:** D Ogunremi

**SECRETARY:** S J Ogunremi

**REGISTERED OFFICE:** 218 Croydon Road  
Caterham  
Surrey  
CR3 6QC

**REGISTERED NUMBER:** 05030729

**ACCOUNTANTS:** SJD Accountancy  
12th Floor  
30 Crown Place  
London  
EC2A 2AL

**Abbreviated Balance Sheet**  
**31 July 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		192		255
<b>CURRENT ASSETS</b>					
Debtors		33,537		33,375	
Cash at bank		<u>907</u>		<u>13,853</u>	
		34,444		47,228	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,533</u>		<u>47,199</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(89)</u>		<u>29</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>103</u>		<u>284</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>3</u>		<u>184</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103</u>		<u>284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2016 and were signed by:

D Ogunremi - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2014  
and 31 July 2015

Total  
£

1,909

**DEPRECIATION**

At 1 August 2014

1,654

Charge for year

63

At 31 July 2015

1,717

**NET BOOK VALUE**

At 31 July 2015

192

At 31 July 2014

255

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	31.7.15 £	31.7.14 £
<b>D Ogunremi</b>		
Balance outstanding at start of year	26,000	39,648
Amounts advanced	26,340	28,000
Amounts repaid	(26,208)	(41,648)
Balance outstanding at end of year	<u>26,132</u>	<u>26,000</u>

As at the year end 31/07/2015, the director owed the company £26,132. This was repaid in full by 12/04/2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.