

REGISTERED NUMBER 5030729

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2010
for
Usable Technology Limited



Usable Technology Limited (Registered number 5030729)

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Usable Technology Limited

Company Information
for the Year Ended 31 July 2010

DIRECTOR

D Ogunremi

SECRETARY

S J Ogunremi

REGISTERED OFFICE:

31 Kingsdale Road
London
SE20 7PR

REGISTERED NUMBER

5030729

ACCOUNTANTS

SJD Accountancy
12th Floor
30 Crown Place
London
London
EC2A 2AL

Usable Technology Limited (Registered number 5030729)

Abbreviated Balance Sheet
31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		806		1,074
CURRENT ASSETS					
Debtors		26,924		30,624	
Cash at bank		7,405		2,931	
		<u>34,329</u>		<u>33,555</u>	
CREDITORS					
Amounts falling due within one year		<u>34,858</u>		<u>34,442</u>	
NET CURRENT LIABILITIES			(529)		(887)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>277</u>		<u>187</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>177</u>		<u>87</u>
SHAREHOLDERS' FUNDS			<u>277</u>		<u>187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/4/2011 and were signed by


D Ogunremi, Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009 and 31 July 2010	1,909
DEPRECIATION	
At 1 August 2009	835
Charge for year	268
At 31 July 2010	1,103
NET BOOK VALUE	
At 31 July 2010	806
At 31 July 2009	1,074

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 10 £	31 7 09 £
100	Ordinary	1 00	100	100

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2010 and 31 July 2009

	31 7 10 £	31 7 09 £
D Ogunremi		
Balance outstanding at start of year	17,865	-
Amounts advanced	7,740	17,865
Amounts repaid	(12,965)	-
Balance outstanding at end of year	12,640	17,865

The director of the company repaid £12,965 of the loan on 23rd April 2010