

Abbreviated Unaudited Accounts  
for the Year Ended 31 July 2012  
for  
Usable Technology Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

<b>DIRECTOR:</b>	D Ogunremi
<b>SECRETARY:</b>	S J Ogunremi
<b>REGISTERED OFFICE:</b>	218 Croydon Road Caterham Surrey CR3 6QC
<b>REGISTERED NUMBER:</b>	05030729
<b>ACCOUNTANTS:</b>	SJD Accountancy 12th Floor 30 Crown Place London EC2A 2AL

**Abbreviated Balance Sheet**  
**31 July 2012**

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		454		605
<b>CURRENT ASSETS</b>					
Debtors		60,773		20,164	
Cash at bank		<u>483</u>		<u>23,889</u>	
		61,256		44,053	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>61,610</u>		<u>44,558</u>	
<b>NET CURRENT LIABILITIES</b>			(354)		(505)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>100</u>		<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2013 and were signed by:

D Ogunremi - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2011  
and 31 July 2012

**DEPRECIATION**

At 1 August 2011

Charge for year

At 31 July 2012

**NET BOOK VALUE**

At 31 July 2012

At 31 July 2011

Total  
£

1,909

1,304

151

1,455

454

605

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	1.00	100	100

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

**D Ogunremi**

Balance outstanding at start of year

Amounts advanced

Amounts repaid

Balance outstanding at end of year

	31.7.12 £	31.7.11 £
Balance outstanding at start of year	(687)	12,640
Amounts advanced	54,316	-
Amounts repaid	(231)	(13,327)
Balance outstanding at end of year	53,398	(687)

At the 31st July 2012 the Director owed the company £53,397.81

Usable Technology Limited

Report of the Accountants to the Director of  
Usable Technology Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SJD Accountancy  
12th Floor  
30 Crown Place  
London  
EC2A 2AL

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.