

Registration number: 05030455

# Townfrost Limited

Annual Report and Unaudited Accounts  
for the Year Ended 31 December 2017

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# Townfrost Limited

(Registration number: 05030455)

## Statement of Financial Position as at 31 December 2017

	Note	2017 £	2016 £
<b>Assets</b>			
<b>Non-current assets</b>			
Investments	2	750,000	750,000
<b>Current assets</b>			
Trade and other receivables	3	<u>250,750</u>	<u>250,750</u>
<b>Total assets</b>		<u>1,000,750</u>	<u>1,000,750</u>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Called up share capital	4	1,000	1,000
Share premium reserve		<u>249,750</u>	<u>249,750</u>
		250,750	250,750
<b>Current liabilities</b>			
Trade and other payables	5	<u>750,000</u>	<u>750,000</u>
<b>Total equity and liabilities</b>		<u>1,000,750</u>	<u>1,000,750</u>

For the year ended 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 16 July 2018 and signed on its behalf by:



A Erotocritou

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## Townfrost Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 1 Accounting policies

##### Exemption from preparing group accounts

The Company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

##### Going Concern

The financial statements of the Company have been prepared on a going concern basis.

##### Financial Assets

Other non-current assets represent investments in subsidiary undertakings. They are stated at cost less provision for impairment for any diminution in value.

#### 2 Investments in subsidiary undertakings

Subsidiaries	£
<b>Cost or valuation</b>	
At 1 January 2017	<u>750,000</u>
At 31 December 2017	<u>750,000</u>
<b>Carrying amount</b>	
At 31 December 2017	<u>750,000</u>
At 31 December 2016	<u>750,000</u>

Details of the subsidiaries as at 31 December 2017 are as follows. The registered office is Hexagon House Grimbald Crag Close, St James Business Park, Knaresborough, North Yorkshire, HG5 8PJ:

Name of subsidiary	Principal activity	Country of incorporation	Proportion of ownership interest and voting rights held	
			2017	2016
TL Risk Solutions Limited	Dormant	England	100%	100%

#### 3 Trade and other receivables

	2017	2016
	£	£
Receivables from related parties	<u>250,750</u>	<u>250,750</u>

## Townfrost Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 4 Share capital

##### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary Shares of £0.01 each	<u>100,000</u>	<u>1,000</u>	<u>100,000</u>	<u>1,000</u>

#### 5 Trade and other payables

	2017 £	2016 £
<b>Current trade and other payables</b>		
Amounts due to related parties	<u>750,000</u>	<u>750,000</u>

#### 6 Ultimate parent company

The Group's majority shareholder is HPS Investment Partners LLC. At 31 December 2017, the ultimate parent company was The Ardonagh Group Limited (incorporated in Jersey, registered office address, 47 Esplanade, St Helier, Jersey, JE1 0BD). The Ardonagh Group Limited is the largest group in which the results are consolidated and its financial statements are available upon request from:

Towergate House  
Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent  
ME14 3EN