

Registered Number 05030331

ABSOLUTE VENTURES LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	180,000	180,000
		<u>180,000</u>	<u>180,000</u>
Current assets			
Cash at bank and in hand		1,116	571
		<u>1,116</u>	<u>571</u>
Creditors: amounts falling due within one year		(111,736)	(104,438)
Net current assets (liabilities)		<u>(110,620)</u>	<u>(103,867)</u>
Total assets less current liabilities		<u>69,380</u>	<u>76,133</u>
Creditors: amounts falling due after more than one year		(61,817)	(68,104)
Total net assets (liabilities)		<u>7,563</u>	<u>8,029</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		5,523	5,523
Profit and loss account		2,038	2,504
Shareholders' funds		<u>7,563</u>	<u>8,029</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 October 2013

And signed on their behalf by:

A R Byrnes, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 February 2012	180,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>180,000</u>
Depreciation	
At 1 February 2012	-
Charge for the year	-
On disposals	-
At 31 January 2013	<u>-</u>
Net book values	
At 31 January 2013	<u>180,000</u>
At 31 January 2012	<u>180,000</u>

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

3 Called Up Share Capital

Allotted, called up and fully paid:

2013 2012

	£	£
2 Ordinary shares of £1 each	2	2

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