

**Registered Number 05030331**

**ABSOLUTE VENTURES LIMITED**

**Abbreviated Accounts**

**31 January 2012**

## ABSOLUTE VENTURES LIMITED

Registered Number 05030331

## Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	180,000	180,000
Total fixed assets		180,000	180,000
<b>Current assets</b>			
Debtors			3
Cash at bank and in hand		571	8,634
Total current assets		571	8,637
<b>Creditors: amounts falling due within one year</b>		(104,438)	(105,368)
<b>Net current assets</b>		(103,867)	(96,731)
<b>Total assets less current liabilities</b>		76,133	83,269
<b>Creditors: amounts falling due after one year</b>		(68,104)	(75,186)
<b>Total net Assets (liabilities)</b>		8,029	8,083
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		5,523	5,523
Profit and loss account		2,504	2,558
<b>Shareholders funds</b>		8,029	8,083

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

**A R Byrnes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31

January 2012

1 **Accounting policies**

The financial statements are prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %

2 **Tangible fixed assets**

Cost	£
At 31 January 2011	180,000
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>180,000</u>

Depreciation

At 31 January 2011

Charge for year

on disposals

At 31 January 2012

Net Book Value

At 31 January 2011 180,000

At 31 January 2012 180,0003 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2