

COMPANY REGISTRATION NUMBER: 5030256

CHARITY REGISTRATION NUMBER: 1104967

**Little Hedgehogs Ltd**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2018**

**Little Hedgehogs Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**

**Year ended 31 March 2018**

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**Little Hedgehogs Ltd**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018 .

**Reference and administrative details**

<b>Registered charity name</b>	Little Hedgehogs Ltd	
<b>Charity registration number</b>		1104967
<b>Company registration number</b>		5030256
<b>Principal office and registered office</b>	26 The Nursery Sutton Courtenay ABINGDON OX14 4UA Oxon	

**The trustees**

Mrs C L Turner  
Mr D G Johnson  
Mr M A Turner

**Company secretary** Masonberry Ltd

**Accountants** Johnson & Company  
Chartered accountants  
26 The Nursery  
Sutton Courtenay  
ABINGDON  
Oxon  
OX14 4UA

**Structure, governance and management**

A strategic review is unnecessary owing to the small exemption

**Objectives and activities**

The Company only recruits when necessary in line with the Objectives and Activities associated with the Pre-School learning. Presently there are no pupils under schooling.

**Achievements and performance**

**Financial review**

The Company is self funding and self sufficient in terms of finances. When any further funding is required such funds will be sourced from a combination of bank overdraft and loans plus charging for services rendered.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 May 2018 and signed on behalf of the board of trustees by:

Mr D G Johnson

Masonberry Ltd

Trustee

Charity Secretary

**Little Hedgehogs Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2018**

		<b>2018</b>		2017
		Unrestricted funds	<b>Total funds</b>	Total funds
	<b>Note</b>	£	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>5</b>	600	<b>600</b>	480
		---	---	---
<b>Total income</b>		600	<b>600</b>	480
		---	---	---
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6,7</b>	500	<b>500</b>	480
		---	---	---
<b>Total expenditure</b>		500	<b>500</b>	480
		---	---	---
		---	---	---
<b>Net income and net movement in funds</b>		100	<b>100</b>	—
		---	---	---
<b>Reconciliation of funds</b>				
Total funds brought forward		72	<b>72</b>	72
		---	---	---
<b>Total funds carried forward</b>		172	<b>172</b>	72
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The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Little Hedgehogs Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2018**

		2018		2017
	Note	£	£	£
<b>Current assets</b>				
Cash at bank and in hand		403		953
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<b>195</b>		<b>845</b>
		----		----
<b>Net current assets</b>			<b>208</b>	<b>108</b>
			----	----
<b>Total assets less current liabilities</b>			<b>208</b>	<b>108</b>
			----	----
<b>Funds of the charity</b>				
Unrestricted funds			<b>172</b>	<b>72</b>
			----	----
<b>Total charity funds</b>	<b>12</b>		<b>172</b>	<b>72</b>
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For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 May 2018 , and are signed on behalf of the board by:

Mr D G Johnson

Trustee

**Little Hedgehogs Ltd**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**

**Year ended 31 March 2018**

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	<b>100</b>	—
	---	---
Cash generated from operations	<b>100</b>	—
	---	---
Net cash from operating activities	<b>100</b>	—
	---	---
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	<b>( 650)</b>	—
	---	---
Net cash used in financing activities	<b>( 650)</b>	—
	---	---
<b>Net decrease in cash and cash equivalents</b>	<b>( 550)</b>	—
<b>Cash and cash equivalents at beginning of year</b>	<b>953</b>	953
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<b>Cash and cash equivalents at end of year</b>	<b>403</b>	953
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**Little Hedgehogs Ltd**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**

**Year ended 31 March 2018**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 The Nursery, Sutton Courtenay, ABINGDON, OX14 4UA, Oxon.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as **unrestricted funds** unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Tangible assets**

All fixed assets are initially recorded at cost.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

## **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The Company has no share capital and is limited by guarantee. In the event of a winding up the members will contribute £5 per members towards any winding up procedures and costs.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	<b>Total Funds 2017 £</b>
<b>Donations</b>				
Donations received	600	<b>600</b>	480	480
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#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	<b>Total Funds 2017 £</b>
Activity type 1	500	<b>500</b>	480	480
	----	----	----	----

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2018 £</b>	<b>Total fund 2017 £</b>
Activity type 1	500	<b>500</b>	480
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#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2018 £</b>	<b>2017 £</b>
The average head count of employees during the year was Nil (2017: Nil). The average number of full-time equivalent employees during the year is analysed as follows:		
	<b>2018 No.</b>	<b>2017 No.</b>
Number of staff - type 1	3	—
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No employee received employee benefits of more than £60,000 during the year (2017: Nil).

## 9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.
- no trustee expenses have been incurred.

## 10. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2017 and 31 March 2018	8,895	8,895
	-----	-----
<b>Depreciation</b>		
At 1 April 2017 and 31 March 2018	8,895	8,895
	-----	-----
<b>Carrying amount</b>		
At 31 March 2018	—	—
	-----	-----
At 31 March 2017	—	—
	-----	-----

## 11. Creditors: amounts falling due within one year

	2018 £	2017 £
Director loan accounts	195	845
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## 12. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	72	600	(500)	172
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	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
General funds	72	480	(480)	72
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## 13. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2016. No transitional adjustments were required in the retained funds or income or expenditure for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.