

**LITTLE HEDGEHOGS LIMITED**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**CHARITY NO: 1104967**

**COMPANY NO: 5030256**



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**LITTLE HEDGEHOGS LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2010**

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**LITTLE HEDGEHOGS LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2010**

The trustees of Little Hedgehogs Ltd are pleased to present their accounts for the year ended 31 March 2010. The charity operates in the Park ward of Didcot and operates under the trading name of Park Pre-School. The charity registration number is 1104967 and it operates through the medium of a company registered in England, company number 5030256.

The principal place of providing day care for children up to the age of 8 is from premises situated at 1a Queensway, Didcot, OX11 8LY.

**Directors and Charity Trustees**

The directors confirm that the undermentioned individuals are directors and trustees of the said charity:

Derek G Johnson  
Claire L Turner  
Mark A Turner

The directors confirm that there were no other individuals serving as trustees during the year ended 31<sup>st</sup> March 2010.

The original constitution dates back to 1942 and various amendments have been made since that date. In 2004 a company limited by guarantee was formed and the constitution was effectively rolled into the present company's Memorandum and Articles of Association. This was fully supported and approved by the Charity Commissioner and further details and a copy can be obtained from the Charity Commission website or via the Registrar of Companies.

**Governance and Management**

The setting is governed and managed by a board of trustees with the assistance of full time staff who actually attend the setting on a daily basis.

**Recruitment and Appointment of Trustees**

The directors network as much as possible to try to solicit new trustees to join the board as directors in order to manage and maintain the premises and the setting.

**Objects and Activities**

The charity is partly funded by parents and also funded by the nursery school voucher system which provides finance to cover early years education for children aged between 3 and 5 years old. Activities carried out at the setting include all the six major curriculum items as identified by the Early Years Team and also as supervised by Ofsted.

**Achievements and Performance**

It is with regret that the directors report a significant loss has arisen for the year under review and all the assets have been sold off raising only £1,000. The premises have been handed back to SODC. The pre-school attendance and finances did not recover following a disastrous Ofsted visit in November 2008 which resulted in the worst of all reviews. This contrasted with the best review ever only 4 years earlier.

**LITTLE HEDGEHOGS LIMITED**  
**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**Achievements and Performance (continued....)**

A member of staff left following the poor review by the end of December 2008 and another fell ill some months later. The manager resigned midterm and we were left needing to engage expensive agency staff to see us through the remaining part of the term.

As a result of the poor report the majority of parents withdrew their children and consequently finances were hit dramatically. This placed the setting on a financial knife edge from which it never recovered.

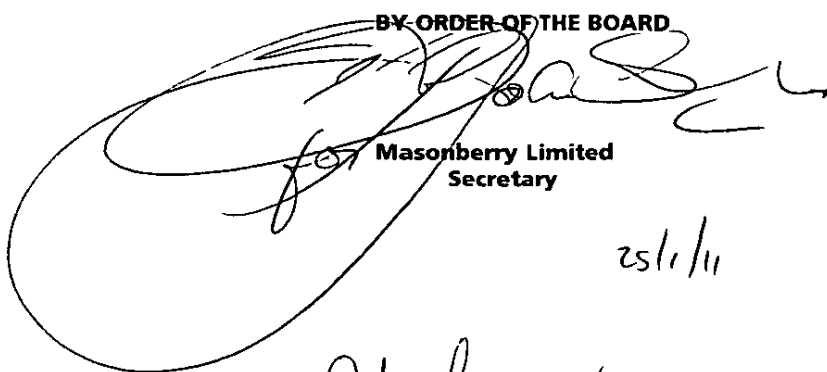

A last ditch attempt with a new manager and staff proved there was little interest from the parents in the immediate catchment area to re-engage with the setting and it finally closed after more than 50 years on 31<sup>st</sup> March 2010.

The trustees are extremely disappointed to have to make this report.

**Funds held as Custodian Trustee**

There are no such funds held by the setting or the charity which fall into this category.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

BY ORDER OF THE BOARD  
  
for **Masonberry Limited**  
Secretary  
25/1/11  


**LITTLE HEDGEHOGS LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2010**

INCOME AND EXPENDITURE		Unrestricted Funds 2010		Unrestricted Funds 2009	
INCOMING RESOURCES	Note	£	£	£	£
<b>Incoming Resources from Charitable Activities</b>					
Fees and grants			10,158		49,001
<b>Incoming Resources from Generated Funds</b>					
Other income			644		5,574
			<hr/>		<hr/>
<b>Total incoming resources</b>			10,802		54,575
<b>Resources Expended</b>					
<b>Charitable Expenditure</b>					
<b>Costs of Charitable Activities – Provision of pre-school facility</b>					
Depreciation		1,263		1,489	
Wages	3	9,304		27,593	
Consumables		775		4,901	
Photos		-		120	
Travel		326		895	
Secretarial		15		1,080	
Stationery		351		1,552	
Subscriptions		30		25	
Rent		(1,300)		5,994	
Bank charges		202		176	
Promotion & fundraising		484		1,848	
Telephone		732		1,128	
Training		-		438	
Water/gas/electric		2,891		792	
Repairs and renewals		1,946		3,596	
Professional fees		1,292		15	
Insurance		612		550	
Accountancy		-		675	
Bookkeeping and payroll		-		2,590	
Sundry		40		-	
Loss on disposal of fixed assets		5,143	(24,106)	-	(55,457)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (outgoing)/incoming resources</b>			(13,304)		(882)
Fund balances brought forward			12,523		13,405
			<hr/>		<hr/>
<b>Fund balances carried forward</b>			(781)		12,523

The above represents the recognised gains and losses of the charity

**LITTLE HEDGEHOGS LIMITED**  
**BALANCE SHEET**  
**AT 31 MARCH 2010**

	Note	£	2010 £	£	2009 £
<b>Fixed Assets</b>	2		1,000		8,421
<b>Current Assets</b>					
Cash at Bank		520		6,212	
Sundry debtors		-		4,129	
		520		10,341	
<b>Current Liabilities</b>					
Bank Overdraft		2,301		-	
Accruals		-		6,239	
		2,301		6,239	
<b>Net Current Liabilities/assets</b>			(1,781)		4,102
<b>Net Assets</b>			(781)		12,523
<b>Represented by.</b>					
Unrestricted Funds			(781)		12,523

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Continued on Page 5

**LITTLE HEDGEHOGS LIMITED**  
**BALANCE SHEET (CONTINUED)**

**AT 31 MARCH 2010**

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476(1)

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 386, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved and authorised for issue on behalf of the charity on 25 January 2011

Signed on its behalf by \_\_\_\_\_

Director

Ch Turner

**LITTLE HEDGEHOGS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements

**(a) Company Status**

The charity is a company limited by guarantee. The members of the company are the trustees

**(b) Basis of Preparation**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Charities SORP, the Charities Act and Companies Act and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(c) Going Concern**

The charity has ceased to operate. The trustees believe that no further adjustments to the balance sheet values are required

**(d) Income and Expenditure**

Income and expenditure are accounted for on an accruals basis. Fees are accounted for in the period in which the service is provided

**(e) Tangible Fixed Assets**

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided using the reducing balance basis at rates which reflect the anticipated useful lives of the assets and their estimated residual values

Fixtures and fittings      15% reducing balance  
Property improvements    33% straight line

**2. Fixed Assets**

	<b>Property Improvements £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Costs:</b>			
Brought Forward	3,671	12,899	16,570
Disposals	-	(10,000)	(10,000)
	<hr/>	<hr/>	<hr/>
Carried Forward	3,671	2,899	6,570
	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>			
Brought Forward	3,671	4,478	8,149
Charge	-	1,263	1,263
On disposals	-	(3,842)	(3,842)
	<hr/>	<hr/>	<hr/>
Carried Forward	3,671	1,899	5,570
	<hr/>	<hr/>	<hr/>
<b>Net Book Value:</b>			
As at 31 March 2010	-	1,000	1,000
	<hr/>	<hr/>	<hr/>
As at 31 March 2009	-	8,421	8,421
	<hr/>	<hr/>	<hr/>

**LITTLE HEDGEHOGS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>3. Employee Wages</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Gross salaries	7,229	26,403
Employer's National Insurance	633	1,190
Temporary Staff	1,442	-
	<hr/>	<hr/>
	<b>9,304</b>	<b>27,593</b>
	<hr/>	<hr/>

The average number of employees was 2 (2009 5)

**4. Trustees Expenses/Related Parties**

During the year, expenses were reimbursed to D Johnson, a director, totalling NIL (2009 £1,527)

During the year £2,130 was paid to entities connected to D Johnson for accountancy services (2009 £2,590)