

**Registration number 05029618**

**ABC Consulting Services Ltd**

**Director's report and unaudited financial statements**

**for the year ended 31 January 2011**

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## **ABC Consulting Services Ltd**

### **Company information**

<b>Director</b>	A B Chambers
<b>Company number</b>	05029618
<b>Registered office</b>	37 Ridgdale Street London E3 2TN
<b>Accountants</b>	The Alnwick Accountants Ltd 16 Bondgate Without Alnwick Northumberland NE66 1PP
<b>Business address</b>	37 Ridgdale Street London E3 2TN
<b>Bankers</b>	HSBC 75 Whitechapel Road London E1 1DU

## **ABC Consulting Services Ltd**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
<del>Accountants' report</del>	<del><b>2</b></del>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 9</b>

**ABC Consulting Services Ltd**

**Director's report  
for the year ended 31 January 2011**

The director presents this report and the financial statements for the year ended 31 January 2011

**Principal activity**

The principal activity of the company is information technology consultancy

**Director**

The director who served during the year is as stated below

A B Chambers

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 11 August 2011 and signed on its behalf by

**A.B. Chambers**

**Director**

A.B. 

**ABC Consulting Services Ltd**

**Profit and loss account  
for the year ended 31 January 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>189,859</u>	<u>179,400</u>
Administrative expenses		<u>(75,423)</u>	<u>(25,384)</u>
<b>Operating profit</b>	<b>3</b>	<u>114,436</u>	<u>154,016</u>
Other interest receivable and similar income		135	87
Interest payable and similar charges		<u>(7,418)</u>	<u>(2,550)</u>
<b>Profit on ordinary activities before taxation</b>		107,153	151,553
Tax on profit on ordinary activities	<b>6</b>	<u>(24,208)</u>	<u>(32,431)</u>
<b>Profit for the year</b>		82,945	119,122
Retained profit brought forward		137,904	115,170
Reserve Movements		<u>(59,500)</u>	<u>(96,388)</u>
<b>Retained profit carried forward</b>		<u><u>161,349</u></u>	<u><u>137,904</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**ABC Consulting Services Ltd**

**Balance sheet  
as at 31 January 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		1,704		2,273
<b>Current assets</b>					
Debtors	<b>9</b>	51,606		68,770	
Investments	<b>10</b>	112,500		-	
Cash at bank and in hand		85,238		156,369	
		<u>249,344</u>		<u>225,139</u>	
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>(89,697)</u>		<u>(89,506)</u>	
<b>Net current assets</b>			<u>159,647</u>		<u>135,633</u>
<b>Total assets less current liabilities</b>			161,351		137,906
<b>Net assets</b>			<u>161,351</u>		<u>137,906</u>
<b>Capital and reserves</b>					
Called up share capital	<b>12</b>		2		2
Profit and loss account			<u>161,349</u>		<u>137,904</u>
<b>Shareholders' funds</b>			<u>161,351</u>		<u>137,906</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**ABC Consulting Services Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 11 August 2011 and signed on its behalf by

**A.B. Chambers**  
**Director**

Registration number 05029618

A handwritten signature in black ink, appearing to be 'A.B. Chambers', followed by a long, wavy horizontal line.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

## **ABC Consulting Services Ltd**

### **Notes to the financial statements for the year ended 31 January 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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##### **1.4. Investments**

Current asset investments are at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>569</u>	<u>758</u>

#### **4. Director's remuneration**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>63,000</u>	<u>9,000</u>



**ABC Consulting Services Ltd**

**Notes to the financial statements**  
**for the year ended 31 January 2011**

continued

**5. Pension costs**

The company operates a defined contribution pension scheme in respect of the SIPP Pension share dealing fund. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £54,000 (2010 - £-)

**6. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Current tax</b>		
UK corporation tax	24,208	32,431

**7. Dividends**

<b>Dividends paid and proposed on equity shares</b>	<b>2011 £</b>	<b>2010 £</b>
Paid during the year		
Equity dividends on Ordinary shares	59,500	96,388
	59,500	96,388

**8. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2010	9,900	9,900
At 31 January 2011	9,900	9,900
<b>Depreciation</b>		
At 1 February 2010	7,627	7,627
Charge for the year	569	569
At 31 January 2011	8,196	8,196
<b>Net book values</b>		
At 31 January 2011	1,704	1,704
At 31 January 2010	2,273	2,273

**ABC Consulting Services Ltd**

**Notes to the financial statements**  
**for the year ended 31 January 2011**

continued

<b>9. Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	46,109	63,273
Other debtors	5,497	5,497
	<u>51,606</u>	<u>68,770</u>
 <b>10. Current asset investments</b>	 <b>2011</b>	 <b>2010</b>
	<b>£</b>	<b>£</b>
Other unlisted investments	112,500	-
	<u>112,500</u>	<u>-</u>
 <b>11. Creditors: amounts falling due within one year</b>	 <b>2011</b>	 <b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	313	2,036
Corporation tax	70,552	74,584
Other taxes and social security costs	16,681	10,806
Director's accounts	507	532
Accruals and deferred income	1,644	1,548
	<u>89,697</u>	<u>89,506</u>
 <b>12. Share capital</b>	 <b>2011</b>	 <b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	10,000
	<u>1,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
 <b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
 <b>13. Related party transactions</b>		
All dividends paid during the year related to the director		

**ABC Consulting Services Ltd**

**Notes to the financial statements**  
**for the year ended 31 January 2011**

continued

**14. Controlling interest**

Mr A B Chambers, a director, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital