# **UNAUDITED ACCOUNTS** FOR THE YEAR ENDING 31 MARCH 2013

OF **VN ACCOUNTING LTD** 



A31

21/12/2013 COMPANIES HOUSE

# VN ACCOUNTING LIMIED

REGISTERED NUMBER: 05029548 (England and Wales)

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## **COMPANY INFORMATION**

## **DIRECTORS:**

Mr Vishal Nanda

## **SECRETARY**

Mr K C Nanda 70 College Street Portsmouth PO1 3HA

# **REGISTERED OFFICE**

316 Weyhouse 15 Church Street Weybridge LONDON KT13 8NA

# **REGISTERED NUMBER**

05029548 England and Wales



# DIRECTORS REPORT FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2013

#### **DIRECTORS DETAILS**

The directors as named below make up the existing and new directors for the period ending 31st March 2013

N	AME	SHAREHOLDING	DIVIDENDS	LOAN TO COMPANY
1	Mr Vishal Nanda	1	0	£83,948 50
	TOTAL ISSUED SHARE CAPIT	ΓAL <u>1</u>		
	TOTAL DIVIDENDS		<u>0</u>	
	TOTAL LOAN TO COMPANY	•		£83,948 50

#### **PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS**

SIC 4521 - General construction & civil engineering SIC 7412 - Accounting, auditing, tax consult

VN Accounting Ltd continues to provide Accounting services in the main

## **DIRECTOR'S RESPONSIBILITY**

The director's responsibilities have been acknowledged and set out in the abbreviated financial statement

By Order of the board

Mr Visha Nanda Director

19th December 2013



#### STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH

ASSETS			
1	rrent Assets Plant and Equipment Investments		
Current	Assets		
•	Debtors Cash and Cash Equivalents		
Total Asset	ts		
EQUITY AND LIABILITIES			
	Attributable to the Members Called Up Share Capital Retained Earnings		
	rrent Liabilities Long Term Borrowing		
	t <b>Liabilities</b> Trade and Other Payables Current taxation payable		
Total Equit	y and Liabilities		

Notes				
1	2013	2013	2012	2012
2		524 80 ·		163 13 2,205 00
	454 23 1,959 04	2,413 27 <b>2,938 07</b>	1,899 59 2,322 69	4,222 28 <b>6,590 41</b>
4 5&6	1 00 (85,514 81)	(85,513 81) 83,948 50	1 00 (104,596 40)	(104,595 40) 111,185 81
	4,503 38	4,503 38 2,938 07		6,590 41

- A For the year ending 31<sup>st</sup> March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- B Directors' responsibilities,

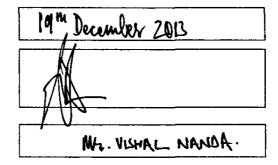
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on

And signed on their behalf by Director(s)

**Directors Name** 



## **NOTES TO THE ACCOUNTS**

# 1 ACCOUNTING POLICIES

## Basis of preparing the financial Statements

The financial statements were prepared on a going concern basis

#### **Accounting Conventions**

The historic cost convention was used in preparing the financial statements and in accordance with International Financial Reporting Standard

#### 2 NON CURRENT ASSETS

Non-current assets comprising plant and equipment are stated at cost less depreciation. Depreciation is calculated at rates so as to write of write off the asset over it's expected useful life. It is calculated as follows.

Plant and Equipment

20% Straight line depreciation

#### Plant and equipment valuation schedule

Cost as at 31st March 2012 & 31st March 2013

Additions

Depeciation as at:

1st April 2012 Charge for the year

Net book value

31st March 2012

31st March 2013

£
815 57
524 78
1,340 35
652 44
163 11
815 55
163 13
524 80



## NOTES TO THE ACCOUNTS (continued)

#### 3 INVESTMENTS

The long term investment was written off. The sole company that was invested in, went into administration, with no residual remaining. The value of the write off was £2,205.

#### 4 FOREIGN CURRENCY TRANSLATION

In line with IAS 21, transactions are valued at their sterling equivalent at the time of posting Any exchange gains or losses from the valuation of receivables and payables at the balance sheet cut off date are taken to the Income statement. Profits or losses from fluctuating exchange rates are taken into account when calculating net income

#### 5 LONG TERM BORROWING

This is made up entirely of the director's loan to the company No loan interest is charged to the company

#### **6 RELATED PARTY DISCLOSURES**

The director's loan to the company comprises largest related party disclosure

The company carried out management works for the director on his personal property. This amounted to arms length sales of £21,000 that the director paid to the company

