

Registered Number 05029548

V.N. ACCOUNTING LIMITED

Abbreviated Accounts

31 March 2007

Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Called up share capital not paid			0
Fixed assets			
Tangible	2	815	0
Investments	3	<u>2,705</u>	<u>0</u>
Total fixed assets		3,520	0
Current assets			
Debtors		416	720
Cash at bank and in hand		68	2,412
Total current assets		<u>484</u>	<u>3,132</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,358	
Creditors: amounts falling due within one year	4	(3,345)	
Net current assets		(1,503)	3,132
Total assets less current liabilities		<u>2,017</u>	<u>3,132</u>
Creditors: amounts falling due after one year	5	(46,115)	(33,555)
Total net Assets (liabilities)		(44,098)	(30,423)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(44,099)</u>	<u>(30,424)</u>
Shareholders funds		<u>(44,098)</u>	<u>(30,423)</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 January 2008

And signed on their behalf by:

MR VISHAL NANDA, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 March 2006	0	0
additions	815	815
disposals		0
At 31 March 2007	<u>815</u>	<u>815</u>
Depreciation		
At 31 March 2006		0
Charge for year		0
on disposals		0
At 31 March 2007	<u>0</u>	<u>0</u>
Net Book Value		
At 31 March 2006	0	0
At 31 March 2007	<u>815</u>	<u>815</u>

3 Investments (fixed assets)

Relating to some general shares.

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	664	
Trade creditors	<u>2,681</u>	
	3,345	

5 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>46,115</u>	<u>33,555</u>
	46,115	33,555

6 Transactions with directors

In 2007, £27,687 of the figure for Long term creditors relates to a loan issued by the director (Mr. V. Nanda), in financing the company. The figure for 2006 was £19,238.