

Registered number: 05029036

**ABC Freight Forwarding Limited**

**Annual Report  
and Financial Statements**

**For the period ended 31 December 2012**



**CLB**  
**coopers**  
Chartered Accountants  
Delivering solutions through excellence

# ABC FREIGHT FORWARDING LIMITED

## Company Information

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<b>Director</b>	D J Williams
<b>Registered number</b>	05029036
<b>Registered office</b>	Unit 2 Westpoint Enterprise Park Clarence Avenue Trafford Park Manchester M17 1QS
<b>Independent auditor</b>	CLB Coopers Ship Canal House 98 King Street Manchester M2 4WU

# **ABC FREIGHT FORWARDING LIMITED**

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# **ABC FREIGHT FORWARDING LIMITED**

## **Director's report**

**For the period ended 31 December 2012**

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The director presents his report and the financial statements for the period ended 31 December 2012

### **Director's responsibilities statement**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activities**

The company's principal activity during the period under review continued to be that of freight forwarding agents.

On 3 April 2012, the entire ordinary share capital of the company was acquired by Rhenus Logistics Limited.

On 1 May 2012, the company's trade and assets were hived up to Rhenus Logistics Limited.

### **Director**

The director who served during the period was

D J Williams (appointed 3 April 2012)

S McNamara (resigned 3 April 2012)

### **Provision of information to auditor**

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

# **ABC FREIGHT FORWARDING LIMITED**

## **Director's report For the period ended 31 December 2012**

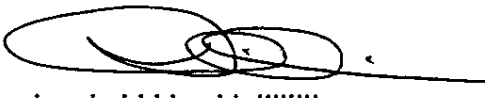
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### **Auditor**

The auditor, CLB Coopers, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by 'J Williams' and a horizontal line extending to the right.

**D J Williams**  
Director

Date 6 March 2013

# **ABC FREIGHT FORWARDING LIMITED**

## **Independent auditor's report to the shareholders of ABC Freight Forwarding Limited**

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We have audited the financial statements of ABC Freight Forwarding Limited for the period ended 31 December 2012, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditor**

As explained more fully in the Director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Limitation on audit scope**

For the reasons stated in note 1 to these financial statements, the director concluded that we would not be asked to provide an audit opinion in relation to the company's balance sheet at 31 January 2012 and the results for the periods ended 31 December 2012 and 31 January 2012.

### **Qualified opinion on financial statements arising from limitation in audit scope**

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning opening balances as at 1 February 2012 and of the results for the two periods ended 31 December 2012, in our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# ABC FREIGHT FORWARDING LIMITED

## Independent auditor's report to the shareholders of ABC Freight Forwarding Limited

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### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's report for the financial period for which the financial statements are prepared is consistent with the financial statements

### Matters on which we are required to report by exception

In respect alone of the limitation on our work in relation to opening balances at 1 February 2012 and the results for the two periods ended 31 December 2012

*CLB Coopers*

Graham Rigby (Senior statutory auditor)

for and on behalf of

**CLB Coopers**

Statutory Auditors and Chartered Accountants

Ship Canal House  
98 King Street  
Manchester  
M2 4WU

6 March 2013

## ABC FREIGHT FORWARDING LIMITED

### Profit and loss account For the period ended 31 December 2012

		Unaudited 11 months ended 31 December 2012 £	Unaudited 12 months ended 31 January 2012 £
	Note		
Turnover	1	67,663	265,131
Cost of sales		(49,216)	(171,638)
<b>Gross profit</b>		<b>18,447</b>	<b>93,493</b>
Administrative expenses		(16,460)	(78,360)
<b>Profit on ordinary activities before taxation</b>		<b>1,987</b>	<b>15,133</b>
Tax on profit on ordinary activities	4	(388)	(3,177)
<b>Profit for the financial period</b>	9	<b>1,599</b>	<b>11,956</b>

The notes on pages 7 to 10 form part of these financial statements



**ABC FREIGHT FORWARDING LIMITED**


Registered number. 05029036

**Balance sheet****As at 31 December 2012**

		<b>31 December</b>		<b>Unaudited</b>
		<b>2012</b>		<b>31 January</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>2012</b>
				<b>£</b>
<b>Fixed assets</b>				
Tangible assets	5	-		4,916
<b>Current assets</b>				
Debtors	6	12,614	45,945	
Cash at bank		-	10,136	
		<u>12,614</u>	<u>56,081</u>	
<b>Creditors:</b> amounts falling due within one year	7	-	(49,982)	
<b>Net current assets</b>		<u>12,614</u>		6,099
<b>Net assets</b>		<u><u>12,614</u></u>		<u><u>11,015</u></u>
<b>Capital and reserves</b>				
Called up share capital	8	1		1
Profit and loss account	9	12,613		11,014
<b>Shareholders' funds</b>		<u><u>12,614</u></u>		<u><u>11,015</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 March 2013



**D J Williams**  
Director

The notes on pages 7 to 10 form part of these financial statements

# ABC FREIGHT FORWARDING LIMITED

## Notes to the financial statements For the period ended 31 December 2012

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was acquired by Rhenus Logistics Limited on 3 April 2012, prior to which it had taken exemption from audit under the provisions of the Companies Act. Accordingly, the figures presented in these financial statements are unaudited with the exception of the closing balance sheet at 31 December 2012 and related balance sheet notes

#### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment - 25% reducing balance

#### 1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. Profit

The profit is stated after charging

	Unaudited 11 months ended 31 December 2012 £	Unaudited 12 months ended 31 January 2012 £
Depreciation of tangible fixed assets - owned by the company	410	1,639

# ABC FREIGHT FORWARDING LIMITED

## Notes to the financial statements For the period ended 31 December 2012

### 3. Director's remuneration

	Unaudited 11 months ended 31 December 2012 £	Unaudited 12 months ended 31 January 2012 £
Aggregate emoluments	<u>1,250</u>	<u>15,000</u>

### 4. Taxation

	Unaudited 11 months ended 31 December 2012 £	Unaudited 12 months ended 31 January 2012 £
Charge for the period/ year	<u>388</u>	<u>3,177</u>
Tax on profit on ordinary activities	<u>388</u>	<u>3,177</u>

### 5. Tangible fixed assets

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 February 2012 (Unaudited)	21,113
Transfers intra group	(21,113)
At 31 December 2012	-
<b>Depreciation</b>	
At 1 February 2012 (Unaudited)	16,197
Charge for the period	410
Transfers intra group	(16,607)
At 31 December 2012	-
<b>Net book value</b>	
At 31 December 2012	-
At 31 January 2012 (Unaudited)	<u>4,916</u>

# ABC FREIGHT FORWARDING LIMITED

## Notes to the financial statements For the period ended 31 December 2012

### 6. Debtors

	31 December 2012 £	Unaudited 31 January 2012 £
Trade debtors	-	40,720
Amounts owed by parent undertaking	12,614	-
Other debtors	-	5,225
	<u>12,614</u>	<u>45,945</u>

### 7. Creditors: Amounts falling due within one year

	31 December 2012 £	Unaudited 31 January 2012 £
Trade creditors	-	27,789
Corporation tax	-	3,177
Social security and other taxes	-	1,086
Other creditors	-	17,930
	<u>-</u>	<u>49,982</u>

### 8. Share capital

	31 December 2012 £	Unaudited 31 January 2012 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

### 9. Reserves

	Profit and loss account £
At 1 February 2012 (Unaudited)	11,014
Profit for the period	<u>1,599</u>
At 31 December 2012	<u>12,613</u>

## ABC FREIGHT FORWARDING LIMITED

### Notes to the financial statements For the period ended 31 December 2012

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#### 10. Dividends

	<b>Unaudited 11 months ended 31 December 2012 £</b>	<b>Unaudited 12 months ended 31 January 2012 £</b>
Dividends paid on equity capital	-	12,500

#### 11. Parent undertaking and controlling party

At the previous year end the company was under the control of Mrs S McNamara. On 3 April 2012 the company was acquired by Rhenus Logistics Limited. Throughout the period Rhenus Logistics Limited was under the control of Rethmann AG & Co KG, a private company controlled by its directors.