

BELLITTO SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

James Walsh Accountant Limited

19 Titan Court
Laporte Way
Luton
Bedfordshire
LU4 8FF

Bellitto Systems Limited
Company No. 05028873
Abbreviated Balance Sheet 31 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		85,476		88,525	
Cash at bank and in hand		12,547		9,547	
		98,023		98,072	
Creditors: Amounts Falling Due Within One Year	3	(97,814)		(93,208)	
NET CURRENT ASSETS (LIABILITIES)			209		4,864
TOTAL ASSETS LESS CURRENT LIABILITIES			209		4,864
NET ASSETS			209		4,864
CAPITAL AND RESERVES					
Called up share capital	4		106		106
Profit and Loss Account			103		4,758
SHAREHOLDERS' FUNDS			209		4,864

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr John Campbell

27th October 2016

Bellitto Systems Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.3% straight line
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2. Tangible Assets

	Total
Cost	£
As at 1 February 2015	10,827
As at 31 January 2016	10,827
Depreciation	
As at 1 February 2015	10,827
As at 31 January 2016	10,827
Net Book Value	
As at 31 January 2016	-
As at 1 February 2015	-

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	47,433	54,418
Bank loans and overdrafts	100	170
Corporation tax	9,341	5,842
Other taxes and social security	346	371
VAT	-	3,412
Other creditors	22,915	26,965
Accruals and deferred income	2,000	2,000
Directors' loan accounts	15,679	30
	97,814	93,208

Bellitto Systems Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
Ordinary E shares	1.000	1	1	1
Ordinary F shares	1.000	1	1	1
		106	106	106

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 February 2015	Amounts advanced	Amounts repaid	As at 31 January 2016
	£	£	£	£
Mr John Campbell	7,423	-	7,423	-

The above loan is unsecured and repayable on demand.

6. Ultimate Controlling Party

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.