

AGM Chilled Distribution Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Deseret Accountants Limited
4 Thorpe Court
Thorpe Waterville
Kettering
Northamptonshire
NN14 3ED

AGM Chilled Distribution Ltd
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AGM Chilled Distribution Ltd
(Registration number: 05028658)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		52,512	66,773
Current assets			
Debtors		173,468	205,696
Cash at bank and in hand		87,059	94,385
		260,527	300,081
Creditors: Amounts falling due within one year		(216,128)	(256,042)
Net current assets		44,399	44,039
Total assets less current liabilities		96,911	110,812
Creditors: Amounts falling due after more than one year		(2,497)	(15,509)
Net assets		94,414	95,303
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		93,414	94,303
Shareholders' funds		94,414	95,303

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 September 2016

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Mr A Murray
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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AGM Chilled Distribution Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

AGM Chilled Distribution Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	161,124	161,124
Additions	<u>3,244</u>	<u>3,244</u>
At 31 December 2015	<u>164,368</u>	<u>164,368</u>
Depreciation		
At 1 January 2015	94,351	94,351
Charge for the year	<u>17,505</u>	<u>17,505</u>
At 31 December 2015	<u>111,856</u>	<u>111,856</u>
Net book value		
At 31 December 2015	<u><u>52,512</u></u>	<u><u>52,512</u></u>
At 31 December 2014	<u><u>66,773</u></u>	<u><u>66,773</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Share capital 1 of £1 each	1,000	1,000	1,000	1,000
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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