

Registered Number 05028658

AGM Chilled Distribution Ltd

Abbreviated Accounts

31 December 2010

AGM Chilled Distribution Ltd

Registered Number 05028658

Company Information

Registered Office:

4 Thorpe Court
Thorpe Waterville
Kettering
Northamptonshire
NN14 3ED

Reporting Accountants:

Deseret Accountants Limited

4 Thorpe Court
Thorpe Waterville
Northamptonshire
NN14 3ED

AGM Chilled Distribution Ltd

Registered Number 05028658

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	24,319	43,500
		<u>24,319</u>	<u>43,500</u>
Current assets			
Debtors		67,608	117,587
Total current assets		<u>67,608</u>	<u>117,587</u>
Creditors: amounts falling due within one year		(83,376)	(140,702)
Net current assets (liabilities)		(15,768)	(23,115)
Total assets less current liabilities		<u>8,551</u>	<u>20,385</u>
Creditors: amounts falling due after more than one year		0	(9,675)
Total net assets (liabilities)		<u>8,551</u>	<u>10,710</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		7,551	9,710
Shareholders funds		<u>8,551</u>	<u>10,710</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2011

And signed on their behalf by:

A Murray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	79,444
Additions	2,988
Disposals	(25,000)
At 31 December 2010	<u>57,432</u>
 Depreciation	
At 01 January 2010	35,944
Charge for year	8,107

On disposals	-	(10,938)
At 31 December 2010	-	<u>33,113</u>

Net Book Value

At 31 December 2010		24,319
At 31 December 2009	-	<u>43,500</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000