

Registration number 5028344

B & L Consulting Ltd

Director's report and financial statements

for the year ended 31 March 2005



B & L Consulting Ltd

Company information

Directors	Mr B Sorensen
Secretary	Mrs G Sorensen
Company number	5028344
Registered office	12 Rylands Mews Lake Street Leighton Buzzard Beds LU7 1SP

B & L Consulting Ltd

Contents

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 9

B & L Consulting Ltd

Director's report for the year ended 31 March 2005

The director presents this report and the financial statements for the year ended 31 March 2005.

Incorporation and change of name

The company was incorporated on 28 January 2004 as B & L Consulting Ltd. The company commenced trade on 1 April 2004.

Principal activity

The principal activity of the company was that of computer consultancy.


Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/05	01/04/04
Mr B Sorensen	2	2

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16 January 2006 and signed on its behalf by


Mr B Sorensen
Director

B & L Consulting Ltd

**Profit and loss account
for the year ended 31 March 2005**

		Period ended 31/03/05
	Notes	£
Turnover	2	56,466
Administrative expenses		(22,069)
Operating profit	3	<u>34,397</u>
Other interest receivable and similar income		<u>12</u>
Profit on ordinary activities before taxation		34,409
Tax on profit on ordinary activities	5	<u>(6,335)</u>
Profit on ordinary activities after taxation		28,074
Dividends		<u>(20,000)</u>
Retained profit for the year		<u>8,074</u>

The notes on pages 5 to 9 form an integral part of these financial statements.

B & L Consulting Ltd

**Balance sheet
as at 31 March 2005**

	Notes	31/03/05	
		£	£
Fixed assets			
Tangible assets	6		13,685
Investments	7		11,188
			<u>24,873</u>
Current assets			
Debtors	8	10,293	
Cash at bank and in hand		22,978	
		<u>33,271</u>	
Creditors: amounts falling due within one year	9	(49,165)	
Net current liabilities			<u>(15,894)</u>
Total assets less current liabilities			8,979
Provisions for liabilities and charges	10		(903)
Net assets			<u>8,076</u>
Capital and reserves			
Called up share capital	12		2
Profit and loss account			8,074
Shareholders' funds			<u>8,076</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 9 form an integral part of these financial statements.

B & L Consulting Ltd

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 16 January 2006 and signed on its behalf by



Mr B Sorensen
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

B & L Consulting Ltd

Notes to the financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

**Period
ended
31/03/05
£**

4,561

B & L Consulting Ltd

**Notes to the financial statements
for the year ended 31 March 2005**

..... continued

4. Directors' emoluments

	Period ended 31/03/05 £
Remuneration and other benefits	5,500

5. Tax on profit on ordinary activities

	Period ended 31/03/05 £
Analysis of charge in period	
Current tax	
UK corporation tax	5,432
Total current tax charge	5,432
Deferred tax	
Timing differences, origination and reversal	903
Total deferred tax	903
Tax on profit on ordinary activities	6,335

	Fixtures, fittings and equipment £	Total £
6. Tangible fixed assets		
Cost		
Additions	18,246	18,246
At 31 March 2005	18,246	18,246
Depreciation		
Charge for the year	4,561	4,561
At 31 March 2005	4,561	4,561
Net book value		
At 31 March 2005	13,685	13,685

B & L Consulting Ltd

Notes to the financial statements for the year ended 31 March 2005

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7. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
Additions	11,188	11,188
At 31 March 2005	11,188	11,188
Net book value		
At 31 March 2005	11,188	11,188

7.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
B & L Production APS	Denmark	Production & tooling services	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
B & L Production APS	11,118	-

The Danish company has not traded yet.

8. Debtors	31/03/05 £
Trade debtors	267
Amounts owed by group undertakings	9,638
Other debtors	388
	<u>10,293</u>

B & L Consulting Ltd

**Notes to the financial statements
for the year ended 31 March 2005**

..... continued

9. Creditors: amounts falling due within one year		31/03/05
		£
Corporation tax		5,432
Directors' accounts		27,182
Other creditors		16,551
		<u>49,165</u>
 10. Provisions for liabilities and charges		
	Deferred taxation (Note 11) £	Total £
Movements in the year	903	903
At 31 March 2005	<u>903</u>	<u>903</u>
 11. Provision for deferred taxation		31/03/05
		£
Accelerated capital allowances		903
		<u>903</u>
Deferred tax charge in profit and loss account		903
Provision at 31 March 2005		<u>903</u>

B & L Consulting Ltd

**Notes to the financial statements
for the year ended 31 March 2005**

..... continued

12. Share capital	31/03/05
	£
Authorised	
2 Ordinary shares of £1 each	<u>2</u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>