

**FIRSTAUDIO LIMITED**

**Company Registration Number:  
05028311 (England and Wales)**

**Unaudited Micro-Entity Financial Statements (Balance Sheet and Footnotes only)**

**Period of accounts**

**Start date: 01 April 2014**

**End date: 31 March 2015**

# **FIRSTAUDIO LIMITED**

## **Company Information**

**for the Period Ended 31 March 2015**

**Director:** Nadarajah Mohan

**Registered office:** 21  
Oakfield Road  
London  
E6 1LN

**Company Registration Number:** 05028311 (England and Wales)

# FIRSTAUDIO LIMITED

## Micro-Entity Balance sheet

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets:		710	1,420
<b>Current assets</b>			
Debtors:	2	17,010	16,869
Cash at bank and in hand:		352	546
<b>Total current assets:</b>		<u>17,362</u>	<u>17,415</u>
Creditors: amounts falling due within one year:	3	( 7,239 )	( 7,529 )
Net current assets (liabilities):		10,123	9,886
Total assets less current liabilities:		10,833	11,306
Creditors: amounts falling due after more than one year:	4	( 199,272 )	( 195,019 )
Total net assets (liabilities):		<u>( 188,439 )</u>	<u>( 183,713 )</u>
<b>Capital and reserves</b>			
Called up share capital:	5	1	1
Profit and loss account:		( 188,440 )	( 183,714 )
<b>Total shareholders funds:</b>		<u>( 188,439 )</u>	<u>( 183,713 )</u>

# **FIRSTAUDIO LIMITED**

## **Balance sheet continued**

**As at 31 March 2015**

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

The financial statements were approved by the Board of Directors on 30 January 2016

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: Nadarajah Mohan

Status: Director

# **FIRSTAUDIO LIMITED**

## **Notes to the Micro-Entity Accounts**

**for the Period Ended 31 March 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

##### **a)Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

##### **b) Income Recognition**

i) Adverts represent invoiced sales of services.

ii) Sponsors and donations are included in the Income Statement when:

- the entity becomes entitled to the sponsors and donation;
- the director are virtually certain they will receive the sponsors and donation; and
- the monetary value can be measured with sufficient reliability.

All income from other sources is credited to the Income Statement on a receivable basis.

#### **Tangible fixed assets depreciation policy**

##### **d) Tangible fixed assets**

Tangible Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Individual items costing less than £250 are written off as an expense as acquired. Depreciation is calculated on a reducing balance basis at the following rates:  
Equipments 25%

#### **Intangible fixed assets amortisation policy**

N/A

# FIRSTAUDIO LIMITED

## Notes to the Micro-Entity Accounts

for the Period Ended 31 March 2015

### 2. Debtors

	<i>2015</i> £	<i>2014</i> £
Other debtors:	17,010	16,869
Total:	<u>17,010</u>	<u>16,869</u>

# FIRSTAUDIO LIMITED

## Notes to the Micro-Entity Accounts

for the Period Ended 31 March 2015

### 3. Creditors: amounts falling due within one year

	<i>2015</i> £	<i>2014</i> £
Trade creditors:	3,944	3,944
Accruals and deferred income:	450	550
Other creditors:	2,845	3,035
Total:	<u>7,239</u>	<u>7,529</u>

# FIRSTAUDIO LIMITED

## Notes to the Micro-Entity Accounts

for the Period Ended 31 March 2015

### 4. Creditors: amounts falling due after more than one year

	<i>2015</i> £	<i>2014</i> £
Other creditors:	199,272	195,019
Total:	<u>199,272</u>	<u>195,019</u>



# FIRSTAUDIO LIMITED

## Notes to the Micro-Entity Accounts

for the Period Ended 31 March 2015

### 5. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	<b>1</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>1</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	<b>1</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.