

FIRSTAUDIO LIMITED

**Company Registration Number:
05028311 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

FIRSTAUDIO LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Nadarajah Mohan
Company secretary:	Kalaivani Mohan
Registered office:	21 Oakfield Road London E6 1LN GB-ENG
Company Registration Number:	05028311 (England and Wales)

FIRSTAUDIO LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	2,243	2,991
Total fixed assets:		<u>2,243</u>	<u>2,991</u>
Current assets			
Debtors:	5	18,877	14,971
Cash at bank and in hand:		335	156
Total current assets:		<u>19,212</u>	<u>15,127</u>
Creditors			
Creditors: amounts falling due within one year	6	7,165	13,153
Net current assets (liabilities):		<u>12,047</u>	<u>1,974</u>
Total assets less current liabilities:		14,290	4,965
Creditors: amounts falling due after more than one year:	7	183,907	172,276
Total net assets (liabilities):		<u>(169,617)</u>	<u>(167,311)</u>

The notes form part of these financial statements

FIRSTAUDIO LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	1	1
Profit and Loss account:		(169,618)	(167,312)
Total shareholders funds:		<u>(169,617)</u>	<u>(167,311)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nadarajah Mohan
Status: Director

The notes form part of these financial statements

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

a)Basis of Accounting The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

b) Income Recognition i) Adverts represent invoiced sales of services. ii) Sponsors and donations are included in the Income Statement when: • the entity becomes entitled to the sponsors and donation; • the director are virtually certain they will receive the sponsors and donation; and • the monetary value can be measured with sufficient reliability. All income from other sources is credited to the Income Statement on a receivable basis.

Tangible fixed assets depreciation policy

d) Tangible fixed assets Tangible Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Individual items costing less than £250 are written off as an expense as acquired. Depreciation is calculated on a reducing balance basis at the following rates: Equipments 25%

Other accounting policies

c) Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the entity to pay out resources. e) Financial instruments Financial assets and financial liabilities are recognised on the Entity's Balance Sheet when the entity becomes a party to the contractual provisions of the instrument. f) Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. g) Foreign Currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions at foreign currencies are recorded at the ruling at the date of transaction. All differences are taken to the income and expenditure account.

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

4. Tangible assets

	Total
Cost	£
At 01st April 2011:	17,250
At 31st March 2012:	17,250
Depreciation	
At 01st April 2011:	14,259
Charge for year:	748
At 31st March 2012:	15,007
Net book value	
At 31st March 2012:	2,243
At 31st March 2011:	2,991

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Debtors

	2012 £	2011 £
Trade debtors:	200	360
Other debtors:	18,177	14,611
Prepayments and accrued income:	500	-
Total:	<u>18,877</u>	<u>14,971</u>

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	3,944	4,336
Accruals and deferred income:	600	340
Other creditors:	2,621	8,477
Total:	<u>7,165</u>	<u>13,153</u>

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	183,907	172,276
Total:	<u>183,907</u>	<u>172,276</u>

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

FIRSTAUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

10. Related party disclosures

Name of the ultimate controlling party during the period:	Nadarajah Mohan & Kalivani Mohan
Name of related party:	Nadarajah Mohan
Relationship:	Director
Description of the transaction:	Amount due to the Director
Balance at 01st April 2011	157,665
Balance at 31st March 2012	166,909

