

**FIRSTAUDIO LIMITED**

**Company Registration Number:  
05028311 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st February 2010**

**End date: 31st March 2011**

SUBMITTED

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# **FIRSTAUDIO LIMITED**

## **Company Information for the Period Ended 31st March 2011**

<b>Director:</b>	Nadarajah Mohan
<b>Company secretary:</b>	Kalaivani Mohan
<b>Registered office:</b>	21 Oakfield Road London E6 1LN GB-ENG
<b>Company Registration Number:</b>	05028311 (England and Wales)

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# FIRSTAUDIO LIMITED

## Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	3	2,991	4,223
<b>Total fixed assets:</b>		<u>2,991</u>	<u>4,223</u>
<b>Current assets</b>			
Debtors:	4	14,971	3,455
Cash at bank and in hand:		156	2,809
<b>Total current assets:</b>		<u>15,127</u>	<u>6,264</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	5	13,153	4,698
<b>Net current assets (liabilities):</b>		<u>1,974</u>	<u>1,566</u>
<b>Total assets less current liabilities:</b>		4,965	5,789
Creditors: amounts falling due after more than one year:	6	172,276	162,212
<b>Total net assets (liabilities):</b>		<u>( 167,311 )</u>	<u>( 156,423 )</u>

The notes form part of these financial statements

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# FIRSTAUDIO LIMITED

## Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	7	1	1
Profit and Loss account:		( 167,312 )	( 156,424 )
<b>Total shareholders funds:</b>		<u>( 167,311 )</u>	<u>( 156,423 )</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 October 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Nadarajah Mohan  
Status: Director

The notes form part of these financial statements

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# **FIRSTAUDIO LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

a) Basis of Accounting The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

b) Income Recognition i) Adverts represent net invoiced sales of services, excluding value added tax. ii) Sponsors and donations are included in the Income Statement when: • the entity becomes entitled to the sponsors and donation; • the director are virtually certain they will receive the sponsors and donation; and • the monetary value can be measured with sufficient reliability. All income from other sources is credited to the Income Statement on a receivable basis.

#### **Tangible fixed assets depreciation policy**

d) Tangible fixed assets Tangible Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Individual items costing less than £250 are written off as an expense as acquired. Depreciation is calculated on a reducing balance basis at the following rates: Equipments 25%

#### **Other accounting policies**

c) Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the entity to pay out resources. e) Financial instruments Financial assets and financial liabilities are recognised on the Entity's Balance Sheet when the entity becomes a party to the contractual provisions of the instrument. f) Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. g) Foreign Currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions at foreign currencies are recorded at the ruling at the date of transaction. All differences are taken to the income and expenditure account.

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# FIRSTAUDIO LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2010:	17,250
At 31st March 2011:	17,250
<b>Depreciation</b>	
At 01st February 2010:	13,027
Charge for year:	1,232
At 31st March 2011:	14,259
<b>Net book value</b>	
At 31st March 2011:	2,991
At 31st January 2010:	4,223

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# FIRSTAUDIO LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 4. Debtors

	2011 £	2010 £
Trade debtors:	360	3,455
Other debtors:	14,611	0
<b>Total:</b>	<b><u>14,971</u></b>	<b><u>3,455</u></b>

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# FIRSTAUDIO LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 5. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	4,336	-
Accruals and deferred income:	340	-
Other creditors:	8,477	4,698
<b>Total:</b>	<b><u>13,153</u></b>	<b><u>4,698</u></b>

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# FIRSTAUDIO LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 6. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	172,276	162,212
<b>Total:</b>	<b><u>172,276</u></b>	<b><u>162,212</u></b>

Other creditors is an amount due to the Director

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# FIRSTAUDIO LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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# **FIRSTAUDIO LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **9. Related party disclosures**

Name of related party:	Mrs K Mohan
Relationship:	wife
Description of the transaction:	Company Secretary

Mrs K Mohan, company secretary, together with members of her close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.

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