COMPANY REGISTRATION NUMBER : 05 02 82 03

DAWN ESTATES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2006

V. DHAUN & CO
Chartered Accountants

DAWN ESTATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

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DAWN ESTATES LIMITED
BALANCE SHEET
AT 31 JANUARY 2006

	Notes	2006 £	2005 £
FIXED ASSET			
Tangible assets	2	3196205	1065526
CURRENT ASSETS			
Debtors		14800	-
Cash at bank		153	109
		14953	109
CREDITORS - Amounts falling due within one year	3	109223	74519
NET CURRENT LIABILITIES		94270	74410
TOTAL ASSETS LESS CURRENT LIABILITIES		3101935	991116
CREDITORS: Amounts falling due after more than one year	4	3093087	991799
		8848	(683)
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		8748	(783)
SHAREHOLDERS' FUNDS		8848	(683)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved and signed by the directors on 15 November 2006.

M.Dhaun

M.Dhaun

Director

The notes on pages 2 & 3 form part of these accounts

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents rents invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

No depreciation is provided on land and buildings.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences, which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

NOTES TO YHE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 31 January 2005	1065526
Additions during the year	2130679
	3196205
DEPRECIATION	
Charge for the period	-
At 31 January 2006	Nil
NET BOOK VALUE	
At 31 January 2006	3196205
At 31 January 2005	1065526

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the Company:

	2006 £	2005 £
Bank Loans	77127	64800

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2006 £	2005 £
Bank Loans	2598924	807249

5. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	100	100