REGISTERED NUMBER: 05027886 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

<u>for</u>

Phinead Ltd

\*AMPEGONQ\* 29/10/2010 COMPANIES HOUSE

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### Company Information for the Year Ended 31 January 2010

**DIRECTORS:** 

Mr C Woolley

Mrs G Woolley

SECRETARY:

Mrs G Woolley

**REGISTERED OFFICE** 

39 Long Road

Mangotsfield Bristol

BS16 9HW

**REGISTERED NUMBER:** 

05027886 (England and Wales)

**ACCOUNTANTS:** 

Norton Tax Shops Limited

7 Soundwell Road

Staple Hill Bristol BS16 4QG

## Abbreviated Balance Sheet 31 January 2010

		31 1 10	)	31 1 09	
	Notes	£	£	£	£
FIXED ASSETS	_				
Tangible assets	2		523		698
CURRENT ASSETS					
Debtors		•		69	
CREDITORS					
Amounts falling due within one year	ir	864		1,149	
NET CURRENT LIABILITIES		<del></del>	(864)		(1,080)
NET CORRENT EIABIEITIES			<del>(604)</del>		(1,000)
TOTAL ASSETS LESS CURRE	NT LIABILITIES		(341)		(382)
			==		===
CADITAL AND DECEDIVES					
CAPITAL AND RESERVES	2		2		2
Called up share capital	3		3		3
Profit and loss account			(344)		(385)
SHAREHOLDERS' FUNDS			(341)		(382)
			===		===

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 October 2010 and were signed on its behalf by

Mr C Woolley - Director

Mrs G Woolley - Director

The notes form part of these abbreviated accounts

# Notes to the Abbreviated Accounts for the Year Ended 31 January 2010

#### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnovei

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 TANGIBLE FIXED ASSETS

	Total £
COST At 1 February 2009 and 31 January 2010	
and 31 January 2010	2,303
DEPRECIATION At 1 February 2009 Charge for year	1,605 175
At 31 January 2010	1,780
NET BOOK VALUE At 31 January 2010	523
At 31 January 2009	698

#### 3 CALLED UP SHARE CAPITAL

Allotted, iss	ued and fully paid			
Number	Class	Nominal	31 1 10	31 1 09
		value	£	£
3	Ordinary	£1	3	3