

28

REGISTERED NUMBER: 05027886 (England and Wales)

AMENDING

Abbreviated Unaudited Accounts
for the Period 28 January 2004 to 31 January 2005
for
Phinead Ltd



Contents of the Abbreviated Accounts
for the Period 28 January 2004 to 31 January 2005

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Phinead Ltd

Company Information

for the Period 28 January 2004 to 31 January 2005

DIRECTORS:

Mr C Woolley
Mrs G Woolley

SECRETARY:

Mrs G Woolley

REGISTERED OFFICE:

44 Maywood Crescent
Fishponds
Bristol
BS16 4AW

REGISTERED NUMBER:

05027886 (England and Wales)

ACCOUNTANTS:

Norton Tax Shops Limited
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Phinead Ltd

Abbreviated Balance Sheet
31 January 2005

| | Notes | £ | £ |
|--|-------|-------|---------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 813 |
| CURRENT ASSETS | | | |
| Cash in hand | | 100 | |
| CREDITORS | | | |
| Amounts falling due within one year | | 2,368 | |
| NET CURRENT LIABILITIES | | | (2,268) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (1,455) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 3 |
| Profit and loss account | | | (1,458) |
| SHAREHOLDERS' FUNDS | | | (1,455) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2005.

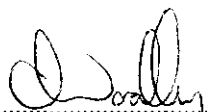
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

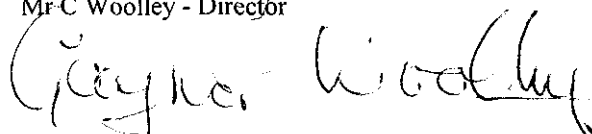
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr C Woolley - Director



Mrs G Woolley - Director

Approved by the Board on 27-11-06

The notes form part of these abbreviated accounts

Phinead Ltd

Notes to the Abbreviated Accounts
for the Period 28 January 2004 to 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 1,084 |
| At 31 January 2005 | 1,084 |
| DEPRECIATION | |
| Charge for period | 271 |
| At 31 January 2005 | 271 |
| NET BOOK VALUE | |
| At 31 January 2005 | 813 |

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|-----|
| 100 | Ordinary | £1 | 100 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|---|
| 3 | Ordinary | £1 | 3 |