

Registered Number:05027441

England and Wales

Haptic Limited

Unaudited Financial Statements

For the year ended 30 June 2021

Haptic Limited
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Haptic Limited
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	3,267	3,157
		3,267	3,157
Current assets			
Trade and other receivables	3	-	11,250
Cash and cash equivalents		92,019	84,722
		92,019	95,972
Trade and other payables: amounts falling due within one year	4	(30,698)	(25,573)
Net current assets		61,321	70,399
Total assets less current liabilities		64,588	73,556
Net assets		64,588	73,556
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		54,588	63,556
Shareholders' funds		64,588	73,556

For the year ended 30 June 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 December 2021 and were signed by:

P A Hillary Director

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For the year ended 30 June 2021

Statutory Information

Haptic Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05027441.

Registered address:
25 De Redvers Road
Poole
BH14 8TS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant & Machinery 25% reducing balance.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

2. Property, plant and equipment

Cost or valuation	Plant and machinery £
At 01 July 2020	6,093
Additions	899
At 30 June 2021	6,992
Provision for depreciation and impairment	
At 01 July 2020	2,936
Charge for year	789
At 30 June 2021	3,725
Net book value	
At 30 June 2021	3,267
At 30 June 2020	3,157

Haptic Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	-	11,250

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	4,954	3,563
Other creditors	25,744	22,010
	30,698	25,573

5. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.