

**HAPTIC LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**30 JUNE 2007**



COMPANY NO 5027441 [ENGLAND AND WALES]

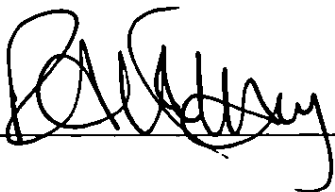
**HAPTIC LIMITED****ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	17,303	4,110
<b>CURRENT ASSETS</b>			
Stock		107,237	56,493
Debtors Due within One Year		79,562	42,982
Cash at Bank and in Hand		129,383	43,738
		<u>316,182</u>	<u>143,213</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>114,342</u>	<u>82,827</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>201,840</u>	<u>60,386</u>
<b>NET ASSETS</b>		<u>219,143</u>	<u>64,496</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	3	10,000	10,000
Profit and Loss Account		<u>209,143</u>	<u>54,496</u>
<b>SHAREHOLDERS FUNDS – ALL EQUITY</b>		<u>219,143</u>	<u>64,496</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its profit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 31 March 2008 and signed on its behalf

**P A HILLARY**  
Director



The notes on page 3 and 4 form part of these accounts



## HAPTIC LIMITED

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2007

#### 1. Accounting Policies

##### 1 1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1 2 Turnover

Turnover represents the invoiced value of services supplied by the company, net of trade discounts

##### 1 3 Tangible Fixed Assets and Amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery    25% Reducing Balance

##### 1 4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

##### 1 5 Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date  
Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction  
Exchange differences are taken into account in arriving at the operating profit

#### 2. Tangible Fixed Assets

	£
Cost	
At 1 July 2006	6,426
Additions	18,960
Disposals	-
At 30 June 2007	<u>25,386</u>
Depreciation	
At 1 July 2006	2,316
Charge for the Period	5,767
Disposals	-
At 30 June 2007	<u>8,083</u>
Net Book Value	
At 30 June 2007	<u>17,303</u>
At 30 June 2006	<u>4,110</u>



## **HAPTIC LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2007**

<b>3. Called Up Share Capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary Shares of £1 each	10,000,000	10,000,000
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	10,000	10,000

