

Registration number 05027006

Cranbourne Stone Limited

Abbreviated accounts

for the year ended 31 December 2009

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Cranbourne Stone Limited

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Cranbourne Stone Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		3,500		3,750
Tangible assets	3		25,260		38,045
			<u>28,760</u>		<u>41,795</u>
Current assets					
Stocks		89,279		87,733	
Debtors		114,538		109,513	
Cash at bank and in hand		-		5	
		<u>203,817</u>		<u>197,251</u>	
Creditors: amounts falling due within one year	4	<u>(183,481)</u>		<u>(186,525)</u>	
Net current assets			<u>20,336</u>		<u>10,726</u>
Total assets less current liabilities			49,096		52,521
Creditors: amounts falling due after more than one year	5		<u>(96,955)</u>		<u>(111,624)</u>
Deficiency of assets			<u>(47,859)</u>		<u>(59,103)</u>
Capital and reserves					
Called up share capital	6		10,000		10,000
Profit and loss account			<u>(57,859)</u>		<u>(69,103)</u>
Shareholders' funds			<u>(47,859)</u>		<u>(59,103)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Cranbourne Stone Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

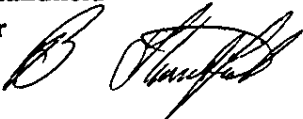
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 2 June 2010 and signed on its behalf by

Brian Standfield
Director



Registration number 05027006

Howard Standfield
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Cranbourne Stone Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents net sales during the year (excluding value added tax)

In respect of long term contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	10% straight line
Plant and machinery	-	25% straight line
Moulds	-	15 and 30% straight line
Computer equipment	-	25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.7. Deferred taxation

Cranbourne Stone Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Prior year adjustment

A prior year adjustment of £23,306 was made in 2008 to reflect the fact that sales of this amount were previously incorrectly shown as being made in 2007 rather than 2008. No adjustment has been made for taxation on this due to losses brought forward

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2009	5,000	138,071	143,071
Additions	-	2,649	2,649
At 31 December 2009	5,000	140,720	145,720
Depreciation and Provision for diminution in value			
At 1 January 2009	1,250	100,026	101,276
Charge for year	250	15,434	15,684
At 31 December 2009	1,500	115,460	116,960
Net book values			
At 31 December 2009	3,500	25,260	28,760
At 31 December 2008	3,750	38,045	41,795

4. Creditors: amounts falling due within one year

Creditors include the following

	2009 £	2008 £
Secured creditors	44,497	45,402

Cranbourne Stone Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

5.	Creditors: amounts falling due after more than one year	2009	2008
		£	£

Creditors include the following

Secured creditors	<u>67,505</u>	<u>86,141</u>
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6.	Share capital	2009	2008
		£	£

Authorised

10,000 Ordinary shares of £1 each

<u>10,000</u>	<u>10,000</u>
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Allotted, called up and fully paid

10,000 Ordinary shares of £1 each

<u>10,000</u>	<u>10,000</u>
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Equity Shares

10,000 Ordinary shares of £1 each

<u>10,000</u>	<u>10,000</u>
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7. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
Howard Standfield	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>

The director Mr B W J Standfield and his wife Mrs V C Standfield and the director Mr H W Standfield, have all given personal guarantees in respect of the borrowings from the bank