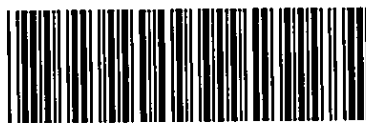


Registration number 05027006

Cranbourne Stone Limited
Abbreviated accounts
for the year ended 31 December 2011

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Cranbourne Stone Limited

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Cranbourne Stone Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		3,000		3,250
Tangible assets	2		18,887		13,535
			<u>21,887</u>		<u>16,785</u>
Current assets					
Stocks		95,302		66,068	
Debtors		110,720		75,357	
		<u>206,022</u>		<u>141,425</u>	
Creditors: amounts falling due within one year	3	(206,002)		(140,383)	
Net current assets			<u>20</u>		<u>1,042</u>
Total assets less current liabilities			<u>21,907</u>		<u>17,827</u>
Creditors: amounts falling due after more than one year	4		(40,563)		(57,464)
Deficiency of assets			<u>(18,656)</u>		<u>(39,637)</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			(28,656)		(49,637)
Shareholders' funds			<u>(18,656)</u>		<u>(39,637)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Cranbourne Stone Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2012 and signed on its behalf by

Brian Standfield
Director



Howard Standfield
Director



Registration number 05027006

The notes on pages 3 to 6 form an integral part of these financial statements.

Cranbourne Stone Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents net sales during the year (excluding value added tax)

In respect of long term contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	10% straight line
Plant and machinery	-	25% straight line
Moulds	-	15 and 30% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Cranbourne Stone Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Cranbourne Stone Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2011	5,000	141,998	146,998
Additions	-	15,111	15,111
At 31 December 2011	<u>5,000</u>	<u>157,109</u>	<u>162,109</u>
Depreciation and Provision for diminution in value			
At 1 January 2011	1,750	128,463	130,213
Charge for year	250	9,759	10,009
At 31 December 2011	<u>2,000</u>	<u>138,222</u>	<u>140,222</u>
Net book values			
At 31 December 2011	<u>3,000</u>	<u>18,887</u>	<u>21,887</u>
At 31 December 2010	<u>3,250</u>	<u>13,535</u>	<u>16,785</u>

3. Creditors: amounts falling due within one year	2011 £	2010 £
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Creditors include the following

Secured creditors	<u>41,634</u>	<u>35,895</u>
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4. Creditors: amounts falling due after more than one year	2011 £	2010 £
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Creditors include the following

Secured creditors	<u>33,063</u>	<u>49,964</u>
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Cranbourne Stone Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

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5. Share capital	2011	2010
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

6. Transactions with directors

Both the directors have given personal guarantees in respect of the borrowings from the bank

7. Related party transactions

During the previous year, there were transactions with Pool Construction (Standfield) Limited, a company in which Brian and Howard Standfield are also directors. Costs were incurred by Pool Construction (Standfield) Limited on Cranbourne Stone Limited's behalf. In addition Cranbourne Stone Limited also repaid some of the debt owing to Pool Construction (Standfield) Limited during that year with the result that at 31 December 2010 there was a debt still due to Pool Construction (Standfield) Limited of £10,000 which it was agreed would be written off in those Accounts.

No transactions have been undertaken with this company this year