

REGISTERED NUMBER: 05026998 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010
FOR
LEX ALLAN & GREGSON LIMITED

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LEX ALLAN & GREGSON LIMITED (REGISTERED NUMBER: 05026998)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LEX ALLAN & GREGSON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2010

DIRECTORS.

Mr A D J Allan BSc MRICS
Mr J H Gregson FRICS

SECRETARY.

Mr A D J Allan BSc MRICS

REGISTERED OFFICE:

The Auction House
87-88 St John's Road
Stourbridge
West Midlands
DY8 1EH

REGISTERED NUMBER:

05026998 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS.

HSBC Bank plc
114 High Street
Stourbridge
West Midlands
DY8 1DZ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEX ALLAN & GREGSON LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st January 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Folkes W.G. LLP

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

22nd October 2010

This page does not form part of the abbreviated accounts

LEX ALLAN & GREGSON LIMITED (REGISTERED NUMBER: 05026998)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2010

	2010 £	2009 £
CURRENT ASSETS		
Debtors	32,942	13,206
Cash at bank	26,418	9,564
	<u>59,360</u>	<u>22,770</u>
CREDITORS		
Amounts falling due within one year	20,005	9,113
	<u>39,355</u>	<u>13,657</u>
NET CURRENT ASSETS		
	<u>39,355</u>	<u>13,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>39,355</u>	<u>13,657</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	39,353	13,655
	<u>39,355</u>	<u>13,657</u>
SHAREHOLDERS' FUNDS		
	<u>39,355</u>	<u>13,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th October 2010 and were signed on its behalf by


Mr A D J. Allan BSc MRICS - Director

~~Mr G H Gregson FRICS - Director~~

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit and loss account in the period that they fall due for payment

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

3 ULTIMATE CONTROLLING PARTY

Control of the company is exercised by the board of directors by virtue of their shareholdings