

REGISTERED NUMBER: 05026998 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2009**  
**FOR**  
**LEX ALLAN & GREGSON LIMITED**



**LEX ALLAN & GREGSON LIMITED**

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**FOR THE YEAR ENDED 31ST JANUARY 2009**

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**LEX ALLAN & GREGSON LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2009**

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**DIRECTORS:** Mr. A.D.J. Allan BSc MRICS  
Mr. J.H. Gregson FRICS

**SECRETARY:** Mr. A.D.J. Allan BSc MRICS

**REGISTERED OFFICE:** The Auction House  
87-88 St. John's Road  
Stourbridge  
West Midlands  
DY8 1EH

**REGISTERED NUMBER:** 05026998 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** HSBC Bank plc  
114 High Street  
Stourbridge  
West Midlands  
DY8 1DZ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**LEX ALLAN & GREGSON LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st January 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*M. W. W. L. L. P.*

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

26th November 2009

This page does not form part of the abbreviated accounts

**LEX ALLAN & GREGSON LIMITED**

**ABBREVIATED BALANCE SHEET**

**31ST JANUARY 2009**

	2009 £	2008 £
<b>CURRENT ASSETS</b>		
Debtors	13,206	23,880
Cash at bank	9,564	18,119
	<u>22,770</u>	<u>41,999</u>
<b>CREDITORS</b>		
Amounts falling due within one year	9,113	17,190
	<u>13,657</u>	<u>24,809</u>
<b>NET CURRENT ASSETS</b>		
	<u>13,657</u>	<u>24,809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>13,657</u>	<u>24,809</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	13,655	24,807
	<u>13,657</u>	<u>24,809</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>13,657</u>	<u>24,809</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26th November 2009 and were signed on its behalf by:

  
Mr. A.D. Allan BSc MRICS - Director

  
Mr. J.H. Gregson FRICS - Director

The notes form part of these abbreviated accounts

## **LEX ALLAN & GREGSON LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST JANUARY 2009**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net sales of goods/services, excluding value added tax

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit and loss account in the period that they fall due for payment.

#### **2. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number:	Class:	Nominal value:	2009 £	2008 £
998	Ordinary	£1	998	998
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>1,000</u>	<u>1,000</u>

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

#### **3. ULTIMATE CONTROLLING PARTY**

Control of the company is exercised by the board of directors by virtue of their shareholdings.