

REGISTERED NUMBER: 05026802 (England and Wales)

**THE LANCASHIRE & CHESHIRE DRIVEWAY
COMPANY LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN



**THE LANCASHIRE & CHESHIRE DRIVEWAY
COMPANY LIMITED (REGISTERED NUMBER: 05026802)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**THE LANCASHIRE & CHESHIRE DRIVEWAY
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: M Jackson

SECRETARY: Mrs E Jackson

REGISTERED OFFICE: 189 Manchester Road
Oldham
Lancashire
OL8 4PS

REGISTERED NUMBER: 05026802 (England and Wales)

ACCOUNTANTS: DTE Business Advisers Limited
Chartered Accountants
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5 Bank Street
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**THE LANCASHIRE & CHESHIRE DRIVEWAY
COMPANY LIMITED (REGISTERED NUMBER: 05026802)**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	28,268	21,683
CURRENT ASSETS			
Inventories		1,000	1,000
Debtors	5	724,896	485,629
Cash at bank		206,268	258,462
		<u>932,164</u>	<u>745,091</u>
CREDITORS			
Amounts falling due within one year	6	(205,865)	(102,746)
NET CURRENT ASSETS		<u>726,299</u>	<u>642,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>754,567</u>	<u>664,028</u>
PROVISIONS FOR LIABILITIES		<u>(5,045)</u>	<u>(3,121)</u>
NET ASSETS		<u><u>749,522</u></u>	<u><u>660,907</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		749,512	660,897
SHAREHOLDERS' FUNDS		<u><u>749,522</u></u>	<u><u>660,907</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

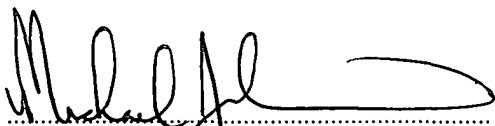
**THE LANCASHIRE & CHESHIRE DRIVEWAY
COMPANY LIMITED (REGISTERED NUMBER: 05026802)**

**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19/10/2017 and were signed by:


M Jackson - Director

The notes form part of these financial statements

**THE LANCASHIRE & CHESHIRE DRIVEWAY
COMPANY LIMITED (REGISTERED NUMBER: 05026802)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

The Lancashire & Cheshire Driveway Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05026802 and the registered office address is 189 Manchester Road, Hollinwood, Oldham, Lancashire, OL8 4PS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to Financial Reporting Standard 102 and the Companies Act 2006 from UK Generally Accepted Accounting Practice. The date of transition to FRS 102 is 1 April 2015. These have not been any changes to the comparative figures as a result of the transition.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Estimating the useful economic life of an asset and the anticipated residual value are considered key judgement in calculating an appropriate depreciation charge.

Revenue

Revenue comprises the aggregate of the fair value of the sale of goods and services provided, net of value added tax, rebates and discounts. Revenue is recognised as follows:

Sales of goods

Sales of goods are recognised when the company has delivered the products to the customer, the customer has accepted the products and collection of the related receivables is anticipated.

Sales of services

Service revenues are recognised as those services are provided to customers.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**THE LANCASHIRE & CHESHIRE DRIVEWAY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents actual purchase price.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

**THE LANCASHIRE & CHESHIRE DRIVEWAY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. PROPERTY, PLANT AND EQUIPMENT

	Leasehold property improvements £	Plant and machinery etc £	Totals £
Cost			
At 1 April 2016	30,383	81,929	112,312
Additions	-	13,405	13,405
At 31 March 2017	<u>30,383</u>	<u>95,334</u>	<u>125,717</u>
Depreciation			
At 1 April 2016	24,305	66,324	90,629
Charge for year	3,038	3,782	6,820
At 31 March 2017	<u>27,343</u>	<u>70,106</u>	<u>97,449</u>
Net book value			
At 31 March 2017	<u>3,040</u>	<u>25,228</u>	<u>28,268</u>
At 31 March 2016	<u>6,078</u>	<u>15,605</u>	<u>21,683</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,747	7,037
Amounts owed by group undertakings	649,766	478,592
Other debtors	71,383	-
	<u>724,896</u>	<u>485,629</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	147,601	25,873
Taxation and social security	40,367	59,983
Other creditors	17,897	16,890
	<u>205,865</u>	<u>102,746</u>

7. POST BALANCE SHEET EVENTS

Subsequent to the year end date, interim dividends totalling £500,000 have been voted and paid.