

**ACCELERATE PRODUCTIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

Augustus & Co

Chartered Certified Accountants

374 Ley Street  
Ilford  
Essex  
IG1 4AE

**Accelerate Productions Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Accelerate Productions Ltd**  
**Balance Sheet**  
**As at 31 January 2017**

Registered number: 05026768

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		-		620
			-		620
<b>CURRENT ASSETS</b>					
Debtors	7	7,275		-	
Cash at bank and in hand		14,760		15,266	
		22,035		15,266	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(9,859 )		(10,018 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			12,176		5,248
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,176		5,868
<b>NET ASSETS</b>			12,176		5,868
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account			12,076		5,768
<b>SHAREHOLDERS' FUNDS</b>			12,176		5,868

**Accelerate Productions Ltd**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Kwame A Knight**

**23 October 2017**

The notes on pages 3 to 4 form part of these financial statements.

**Accelerate Productions Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures Fittings & Equipment	25% straight line
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1

**6. Tangible Assets**

	Fixtures Fittings & Equipment £
<b>Cost</b>	
As at 1 February 2016	3,194
As at 31 January 2017	3,194
<b>Depreciation</b>	
As at 1 February 2016	2,574
Provided during the period	620
As at 31 January 2017	3,194
<b>Net Book Value</b>	
As at 31 January 2017	-
As at 1 February 2016	620

**Accelerate Productions Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,275	-
	<u>7,275</u>	<u>-</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	(802 )	-
Bank loans and overdrafts	1,049	1,245
Corporation tax	4,729	852
Other taxes and social security	4,592	7,224
Director's loan account	291	697
	<u>9,859</u>	<u>10,018</u>

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.00	100	100	100

**10. Transactions With and Loans to Directors**

Dividends paid to directors

**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	12,000	7,940
	<u>12,000</u>	<u>7,940</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Kwame A Knight by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

Accelerate Productions Ltd Registered number 05026768 is a limited by shares company incorporated in England & Wales. The Registered Office is 374 Ley Street, Ilford, Essex, IG1 4AE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.