

**ACCELERATE PRODUCTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

Augustus & Co

Chartered Certified Accountants

374 Ley Street
Ilford
Essex
IG1 4AE

Accelerate Productions Ltd
Company No. 05026768
Abbreviated Balance Sheet 31 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		620		827
			<u>620</u>		<u>827</u>
CURRENT ASSETS					
Debtors		-		5,000	
Cash at bank and in hand		15,266		6,187	
		<u>15,266</u>		<u>11,187</u>	
Creditors: Amounts Falling Due Within One Year		<u>(10,018)</u>		<u>(1,231)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>5,248</u>		<u>9,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,868</u>		<u>10,783</u>
NET ASSETS			<u>5,868</u>		<u>10,783</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			<u>5,768</u>		<u>10,683</u>
SHAREHOLDERS' FUNDS			<u>5,868</u>		<u>10,783</u>

Accelerate Productions Ltd
Company No. 05026768
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Kwame A Knight

14 October 2016

Accelerate Productions Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures Fittings & Equipment	25% straight line
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2 . Tangible Assets

	Total
Cost	£
As at: 1 February 2015	3,194
As at: 31 January 2016	3,194
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Depreciation	
As at: 1 February 2015	2,367
Provided during the period	207
As at: 31 January 2016	2,574
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Net Book Value	
As at: 31 January 2016	620
As at: 1 February 2015	827
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3 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100
		<hr/>	<hr/>	<hr/>

4 . Transactions With and Loans to Directors

Dividends paid to directors

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Kwame A Knight by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.