

**Financial Statements**  
**for the period**  
**1 February 2020 to 31 December 2020**  
**for**  
**CGA PEACH LIMITED**

**CGA PEACH LIMITED (REGISTERED NUMBER: 05026224)**

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for the period 1 February 2020 to 31 December 2020**

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**CGA PEACH LIMITED**  
**Company Information**  
**for the period 1 February 2020 to 31 December 2020**

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**Directors:**

A J Giles  
D S Walsh  
P C Martin

**Secretary:**

A J Giles

**Registered office:**

Waterloo Place  
Watson Square  
Stockport  
Cheshire  
SK1 3AZ

**Registered number:**

05026224 (England and Wales)

**Auditors:**

Haines Watts Manchester Limited, Statutory Auditor  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

**CGA PEACH LIMITED (REGISTERED NUMBER: 05026224)**

**Balance Sheet  
31 December 2020**

			2020		2020
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		300,000		-
<b>Current assets</b>					
Debtors	6	-		30,039	
<b>Net current assets</b>			-		30,039
<b>Total assets less current liabilities</b>			<u>300,000</u>		<u>30,039</u>
<b>Capital and reserves</b>					
Called up share capital	7		26,667		26,667
Share premium	8		199,542		199,542
Other reserves	8		444,000		144,000
Retained earnings	8		(370,209)		(340,170)
<b>Shareholders' funds</b>			<u>300,000</u>		<u>30,039</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2021 and were signed on its behalf by:

D S Walsh - Director

**Notes to the Financial Statements  
for the period 1 February 2020 to 31 December 2020**

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**1. Statutory information**

CGA Peach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Following the goodwill acquisition during the period the company will recommence trading post year-end. During this restart phase group support has been made available if required, and accordingly the going concern basis of preparation is considered appropriate.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Financial instruments**

Short term debtors are measured at transaction price, less any impairment.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. Employees and directors**

The average number of employees during the period was NIL (2020 - NIL).

**CGA PEACH LIMITED (REGISTERED NUMBER: 05026224)**

**Notes to the Financial Statements - continued  
for the period 1 February 2020 to 31 December 2020**

**5. Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
Additions	<b>300,000</b>
At 31 December 2020	<b><u>300,000</u></b>
<b>Net book value</b>	
At 31 December 2020	<b><u>300,000</u></b>

**6. Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b><u>-</u></b>	<b><u>30,039</u></b>

**7. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2020</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
26,667	Ordinary	£1	<b><u>26,667</u></b>	<b><u>26,667</u></b>

**8. Reserves**

**Called up share capital**

The called up share capital represents the nominal value of the shares issued.

**Share premium account**

The premium account includes the premium on issue of equity shares, net of any issue costs.

**Capital contribution reserve**

The capital contribution reserve represents amounts advanced by the parent company for settling outstanding liabilities.

**Profit and loss account**

The profit and loss account represents cumulative profits or losses net of dividends paid and other adjustments.

**9. Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Antony Sassen (Senior Statutory Auditor)  
for and on behalf of Haines Watts Manchester Limited, Statutory Auditor

**10. Related party disclosures**

During the year, the company acquired goodwill from a fellow group company for £300,000. The resulting creditor was waived, which has been recognised as a capital contribution within other reserves.

Amounts of £30,039 owed to a fellow group company was written off to exceptional costs during the year.

**Notes to the Financial Statements - continued  
for the period 1 February 2020 to 31 December 2020**

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**11. Post balance sheet events**

After the year end, the company received a loan amounting to £150,000 from a company under common control.

**12. Ultimate controlling party**

The immediate parents undertaking of the company is Mondiale Hospitality Holdings LLP, incorporated in England and Wales. Their registered office is Waterloo Place, Watson Square, Stockport, Cheshire, SK1 3AZ.

The parent undertaking and ultimate controlling party of the smallest and largest group for which consolidated accounts are prepared is Mondiale Hospitality Holdings LLP incorporated in England and Wales. Consolidated accounts are available from their registered at Waterloo Place, Watson Square, Stockport, Cheshire, SK1 3AZ.

Mondiale Hospitality Holdings LLP is ultimately controlled by D S Walsh, by virtue of his majority shareholding.

During the year the immediate parents undertaking transferred from CGA Strategy Limited to Mondiale Hospitality Holdings LLP as part of a de-merger.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.