

Financial Statements
for the Year Ended 31 December 2021
for
CGA PEACH LIMITED

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for the year ended 31 December 2021**

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CGA PEACH LIMITED
Company Information
for the year ended 31 December 2021

Directors:

A J Giles
D S Walsh
P C Martin

Secretary:

A J Giles

Registered office:

Waterloo Place
Watson Square
Stockport
Cheshire
SK1 3AZ

Registered number:

05026224 (England and Wales)

Auditors:

Haines Watts
Northern Assurance Buildings
9-21 Princess Street
Manchester
M2 4DN

CGA PEACH LIMITED (REGISTERED NUMBER: 05026224)

**Balance Sheet
31 December 2021**

			2021		2020
	Notes	£	£	£	£
Fixed assets					
Intangible assets	5		270,000		300,000
Current assets					
Debtors	6	202,205		-	
Cash at bank		19,960		-	
		<u>222,165</u>		-	
Creditors					
Amounts falling due within one year	7	269,890		-	
Net current liabilities			<u>(47,725)</u>		<u>-</u>
Total assets less current liabilities			<u>222,275</u>		<u>300,000</u>
Capital and reserves					
Called up share capital	8		33,334		26,667
Share premium	9		199,542		199,542
Other reserves	9		444,000		444,000
Retained earnings	9		<u>(454,601)</u>		<u>(370,209)</u>
Shareholders' funds			<u>222,275</u>		<u>300,000</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2022 and were signed on its behalf by:

A J Giles - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Statutory information

CGA Peach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The presentation currency of these financial statements is Sterling. All amounts in these financial statements have been rounded to the nearest £1.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

Going concern

As at year end the company has net current liabilities. The company is dependent, in the absence of other funding, on the continued financial support from a company under common control. The company under common control has confirmed its commitment to provide the necessary support by providing adequate facilities.

On that basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Financial instruments

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 December 2021

3. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

5. Intangible fixed assets**Cost**

At 1 January 2021
and 31 December 2021

Goodwill
£

300,000

Amortisation

Charge for year

30,000

At 31 December 2021

30,000

Net book value

At 31 December 2021

270,000

At 31 December 2020

300,000

6. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	171,800	-
Amounts owed by associates	12,000	-
Other debtors	18,405	-
	<u>202,205</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,938	-
Amounts owed to associates	155,400	-
VAT	6,572	-
Accruals and deferred income	91,980	-
	<u>269,890</u>	<u>-</u>

CGA PEACH LIMITED (REGISTERED NUMBER: 05026224)

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
33,334	Ordinary	£1	<u>33,334</u>	<u>26,667</u>

9. Reserves

Called up share capital

The called up share capital represents the nominal value of the shares issued.

Share premium account

The premium account includes the premium on issue of equity shares, net of any issue costs.

Capital contribution reserve

The capital contribution reserve represents amounts advanced by the parent company for settling outstanding liabilities.

Profit and loss account

The profit and loss account represents cumulative profits or losses net of dividends paid and other adjustments.

10. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Antony Sassen (Senior Statutory Auditor)
for and on behalf of Haines Watts

11. Related party disclosures

During the year there were purchases of £60,490 (2020: £NIL) with companies under common control. At year end there were amounts owed to companies under control of £5,400 included in amounts owed to associates (2020: £NIL).

During the year, a loan of £150,000 was received from a related company included in amounts owed to associates. The loan carries no interest and is repayable on demand. The common is related due to both businesses being under common control.

12. Ultimate controlling party

The immediate parents undertaking of the company is Mondiale Hospitality Holdings LLP, incorporated in England and Wales. Their registered office is Waterloo Place, Watson Square, Stockport, Cheshire, SK1 3AZ.

The parent undertaking and ultimate controlling party of the smallest and largest group for which consolidated accounts are prepared is Mondiale Hospitality Holdings LLP incorporated in England and Wales. Consolidated accounts are available from their registered at Waterloo Place, Watson Square, Stockport, Cheshire, SK1 3AZ.

Mondiale Hospitality Holdings LLP is directed by Damian Walsh, who has majority interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.