

Peach Factory Limited

Directors' Report and Unaudited

Financial Statements

Year Ended

31 January 2017

Company Number 05026224

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Peach Factory Limited

Company Information

Directors	D S Walsh A J Giles J Collins P Martin
Company secretary	A J Giles
Registered number	05026224
Registered office	Waterloo Place Watson Square Stockport Cheshire SK1 3AZ
Accountants	BDO LLP 3 Hardman Street Manchester M3 3AT

Peach Factory Limited

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Peach Factory Limited

Directors' Report For the Year Ended 31 January 2017

The directors present their report together with the unaudited financial statements for the year ended 31 January 2017.

Principal activity

The company was dormant during the current and prior year.

Directors

The directors who served during the year were:

D S Walsh

A J Giles


J Collins

P Martin

C Martin (resigned 8 February 2017)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 October 2017 and signed on its behalf.



D S Walsh
Director

Peach Factory Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Peach Factory Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peach Factory Limited for the year ended 31 January 2017 which comprise the statement of comprehensive income, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Peach Factory Limited, as a body, in accordance with the terms of our engagement letter dated 24 September 2015. Our work has been undertaken solely to prepare for your approval the accounts of Peach Factory Limited and state those matters that we have agreed to state to the board of directors of Peach Factory Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peach Factory Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Peach Factory Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of Peach Factory Limited. You consider that Peach Factory Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peach Factory Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Manchester
United Kingdom

31/10/17

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Peach Factory Limited

Statement of Comprehensive Income For the Year Ended 31 January 2017

The company has not traded during the year or the preceding financial year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of Financial Position Registered number: 05026224

As at 31 January 2017

	Note	2017 £	2017 £	2016 £	2016 £
Current assets					
Debtors: amounts falling due within one year	5		30,039		30,039
Net assets			<u>30,039</u>		<u>30,039</u>
Capital and reserves					
Called up share capital	6		26,667		26,667
Share premium account	7		199,542		199,542
Capital contributions	7		144,000		144,000
Profit and loss account	7		(340,170)		(340,170)
Total equity			<u>30,039</u>		<u>30,039</u>

For the year ended 31 January 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
24 October 2017.


D S Walsh
Director

The notes on pages 4 to 6 form part of these financial statements.

Peach Factory Limited

Notes to the Financial Statements For the Year Ended 31 January 2017

1. General information

Peach Factory Limited is a private company limited by shares and incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activities are set out in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These are the first company accounts prepared under Section 1A of FRS102. The date of transition from the previous reporting standard is 1 February 2015.

The information on the first time adoption of Section 1A of FRS 102 is given in note 10.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

2.2 Going concern

From 1 February 2014 the assets and liabilities of the company were transferred into the parent company. Accordingly the financial statements have not been prepared on the going concern basis and no adjustments were deemed necessary to the amounts at which the remaining assets and liabilities are included in these financial statements.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The directors have made no material judgements or key estimates in preparing these financial statements.

4. Employees

The company had no employees, other than the directors, in the current or prior year.

The directors did not receive any emoluments in the current or prior year.

Peach Factory Limited

Notes to the Financial Statements For the Year Ended 31 January 2017

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>30,039</u>	<u>30,039</u>

6. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
26,667 ordinary shares of £1 each	<u>26,667</u>	<u>26,667</u>

7. Reserves

The company's capital and reserves are as follows:

Called up share capital

The called up share capital represents the nominal value of the shares issued.

Share premium account

The share premium account includes the premium on issue of equity shares, net of any issue costs.

Profit and loss account

The profit and loss account represents cumulative profits or losses net of dividends paid and other adjustments.

Capital contribution reserve

The capital contribution reserve represents amounts advanced by the parent company for settling outstanding liabilities.

8. Related party transactions

The company has taken advantage of the exemption available in Section 33.1A of FRS 102 whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

9. Controlling party

The company's ultimate parent company and controlling party is CGA Strategy Limited, a company incorporated in the UK. Group accounts are not required to be prepared. CGA Strategy Limited is ultimately controlled by D S Walsh.

Peach Factory Limited

Notes to the Financial Statements For the Year Ended 31 January 2017

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.