

**DESIGN MANAGEMENT PARTNERSHIP LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

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FOR THE YEAR ENDED 31 MAY 2023

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**DESIGN MANAGEMENT PARTNERSHIP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2023**

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**DIRECTORS:**

Mrs V Chamberlain  
Mr. N P Lloyd  
Mrs J Cadenne

**REGISTERED OFFICE:**

2 Centre Court  
Treforest Industrial Estate  
Pontypridd  
CF37 5YR

**REGISTERED NUMBER:**

05026068 (England and Wales)

**ACCOUNTANTS:**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**BALANCE SHEET**  
**31 MAY 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>1</b>		1
Tangible assets	5		<b>20,383</b>		<b>6,829</b>
			<b>20,384</b>		<b>6,830</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>202,741</b>		160,329	
Cash at bank and in hand		<b>503,069</b>		<b>554,387</b>	
		<b>705,810</b>		<b>714,716</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>92,170</b>		<b>129,335</b>	
<b>NET CURRENT ASSETS</b>			<b>613,640</b>		<b>585,381</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>634,024</b>		<b>592,211</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>12</b>		12
Capital redemption reserve			<b>88</b>		88
Retained earnings			<b>633,924</b>		<b>592,111</b>
			<b>634,024</b>		<b>592,211</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MAY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2024 and were signed on its behalf by:

Mrs V Chamberlain - Director

Mr. N P Lloyd - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023

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1. **STATUTORY INFORMATION**

Design Management Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of services rendered to clients in the period irrespective of when the invoice is raised or payment made and is stated exclusive of value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line on cost
Fixtures and fittings	- 20% straight line on cost
Computer equipment	- 33.33% straight line on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 June 2022	
and 31 May 2023	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 June 2022	
and 31 May 2023	<u>99,999</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>1</u>
At 31 May 2022	<u>1</u>

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2022	12,300	5,770	24,646	42,716
Additions	7,444	7,768	6,366	21,578
Disposals	(12,300)	(5,532)	(9,448)	(27,280)
At 31 May 2023	<u>7,444</u>	<u>8,006</u>	<u>21,564</u>	<u>37,014</u>
<b>DEPRECIATION</b>				
At 1 June 2022	6,355	5,690	23,842	35,887
Charge for year	1,076	493	1,420	2,989
Eliminated on disposal	(7,278)	(5,530)	(9,437)	(22,245)
At 31 May 2023	<u>153</u>	<u>653</u>	<u>15,825</u>	<u>16,631</u>
<b>NET BOOK VALUE</b>				
At 31 May 2023	<u>7,291</u>	<u>7,353</u>	<u>5,739</u>	<u>20,383</u>
At 31 May 2022	<u>5,945</u>	<u>80</u>	<u>804</u>	<u>6,829</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	110,536	89,332
Other debtors	<u>92,205</u>	<u>70,997</u>
	<u>202,741</u>	<u>160,329</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	17,029	19,060
Taxation and social security	65,855	84,358
Other creditors	9,286	25,917
	<u>92,170</u>	<u>129,335</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.