

**PETE & LIZ LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

Pete & Liz Limited
Company No. 05024868
Abbreviated Balance Sheet 31 January 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		9,704		5,210	
Investments	2	64,410		92,319	
Cash at bank and in hand		88,436		31,703	
		<u>162,550</u>		<u>129,232</u>	
Creditors: Amounts Falling Due Within One Year		<u>(8,636)</u>		<u>(6,618)</u>	
NET CURRENT ASSETS (LIABILITIES)			153,914		122,614
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>153,914</u>		<u>122,614</u>
NET ASSETS			<u>153,914</u>		<u>122,614</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			<u>153,814</u>		<u>122,514</u>
SHAREHOLDERS' FUNDS			<u>153,914</u>		<u>122,614</u>

Pete & Liz Limited
Company No. 05024868
Abbreviated Balance Sheet (continued) 31 January 2015

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Shanmugam DharaRajah

4th September 2015

Pete & Liz Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
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2 . Current Asset Investments

	2015	2014
	£	£
Listed investments	64,410	92,319

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100

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