

Company Registration No. 05024320 (England and Wales)

A & M WEALTH MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014



A & M WEALTH MANAGEMENT LIMITED

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A & M WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,697		7,210
Current assets					
Debtors		103,706		95,910	
Cash at bank and in hand		20,334		24,396	
		124,040		120,306	
Creditors: amounts falling due within one year		(25,452)		(30,363)	
Net current assets			98,588		89,943
Total assets less current liabilities			103,285		97,153
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			103,185		97,053
Shareholders' funds			103,285		97,153

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3.9.14



Mr A Ashton
Director

Company Registration No. 05024320

A & M WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2013 & at 31 January 2014	10,627
Depreciation	
At 1 February 2013	3,418
Charge for the year	2,512
At 31 January 2014	5,930
Net book value	
At 31 January 2014	4,697
At 31 January 2013	7,210

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

A & M WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

4 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Ashton -	-	57,098	75,069	2,334	72,546	61,955
P J Morrissey -	-	19,598	16,834	721	20,000	17,153
		<u>76,696</u>	<u>91,903</u>	<u>3,055</u>	<u>92,546</u>	<u>79,108</u>