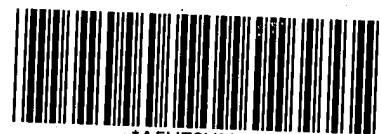


Company Registration No. 05024320 (England and Wales)

A & M WEALTH MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

SATURDAY



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A & M WEALTH MANAGEMENT LIMITED

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A & M WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,103		4,645
Current assets					
Debtors		75,563		101,706	
Cash at bank and in hand		103,888		39,855	
		179,451		141,561	
Creditors: amounts falling due within one year		(38,441)		(33,063)	
Net current assets			141,010		108,498
Total assets less current liabilities			145,113		113,143
Provisions for liabilities			(1,925)		(929)
			143,188		112,214
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			143,088		112,114
Shareholders' funds			143,188		112,214

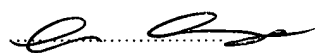
For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4/10/2016


Mr A Ashton
Director

Company Registration No. 05024320

A & M WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	13,336
Additions	1,287
	<hr/>
At 31 January 2016	14,623
	<hr/>
Depreciation	
At 1 February 2015	8,691
Charge for the year	1,829
	<hr/>
At 31 January 2016	10,520
	<hr/>
Net book value	
At 31 January 2016	4,103
	<hr/>
At 31 January 2015	4,645
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4 Related party relationships and transactions

A & M WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

4 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Ashton - DLA	4.00	54,023	86,853	2,248	88,269	54,855
Professor P J Morrissey - DLA	4.00	11,039	23,209	430	25,000	9,678
		<u>65,062</u>	<u>110,062</u>	<u>2,678</u>	<u>113,269</u>	<u>64,533</u>