

Company Registration No 05024320 (England and Wales)

A & M WEALTH MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

SATURDAY



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22/09/2012 #358
COMPANIES HOUSE

A & M WEALTH MANAGEMENT LIMITED

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A & M WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,201		1,782
Current assets					
Debtors		99,509		54,394	
Cash at bank and in hand		12,628		11,012	
		112,137		65,406	
Creditors amounts falling due within one year		(26,978)		(19,819)	
Net current assets			85,159		45,587
Total assets less current liabilities			87,360		47,369
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			87,260		47,269
Shareholders' funds			87,360		47,369

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/09/2012



Mr A Ashton
Director

Company Registration No 05024320

A & M WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

Fixtures, fittings & equipment

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011	5,769
Additions	1,817
	<hr/>
At 31 January 2012	7,586
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Depreciation	
At 1 February 2011	3,987
Charge for the year	1,398
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At 31 January 2012	5,385
	<hr/>
Net book value	
At 31 January 2012	2,201
	<hr/>
At 31 January 2011	1,782
	<hr/>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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A & M WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Ashton - Loan	-	45,570	79,088	-	(64,604)	60,054
P Morrissey - Loan	-	(390)	21,279	-	-	20,889
		<u>45,180</u>	<u>100,367</u>	<u>-</u>	<u>(64,604)</u>	<u>80,943</u>