

**REGISTERED NUMBER: 05023940 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
LOGICAL ASPECTS LIMITED**

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for the Year Ended 31 December 2017**

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**LOGICAL ASPECTS LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** K A Armstrong

**SECRETARY:** L P Armstrong

**REGISTERED OFFICE:** Deep Dale House  
2 Vicarage Lane  
North Newbald  
East Yorkshire  
YO43 4RR

**REGISTERED NUMBER:** 05023940 (England and Wales)

**ACCOUNTANTS:** Graybrowne Limited  
Chartered Accountants  
The Counting House  
Nelson Street  
Hull  
East Yorkshire  
HU1 1XE

**LOGICAL ASPECTS LIMITED (REGISTERED NUMBER: 05023940)**

**BALANCE SHEET  
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Investment property	3		421,149		421,149
<b>CURRENT ASSETS</b>					
Cash at bank		425,070		413,608	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>5,398</u>		<u>10,204</u>	
<b>NET CURRENT ASSETS</b>			<u>419,672</u>		<u>403,404</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>840,821</u>		<u>824,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>840,819</u>		<u>824,551</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>840,821</u>		<u>824,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 12 February 2018 and were signed by:

K A Armstrong - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Logical Aspects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rent receivable during the year.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No depreciation is provided in respect of investment properties.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2017

3. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2017	
and 31 December 2017	<u>421,149</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>421,149</u>
At 31 December 2016	<u>421,149</u>

Fixed assets of £421,149, have been reclassified as investment properties. This reflects the correct nature of the asset.

The investment properties were valued by the director on an open market basis on 31 December 2016.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	85	-
Taxation and social security	4,129	7,917
Other creditors	<u>1,184</u>	<u>2,287</u>
	<u>5,398</u>	<u>10,204</u>

5. RELATED PARTY DISCLOSURES

At the year end the company owed the director £581 (2015: £581) in respect of a current account balance. Loans made to the company by the director are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.