

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
Abilisoft Limited

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for the Year Ended 31st March 2015

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Abilisoft Limited
Company Information
for the Year Ended 31st March 2015

DIRECTOR: A P Onacko

REGISTERED OFFICE: 9 Doolittle Mill
Froghall Road
Amphill
Bedfordshire
MK45 2ND

REGISTERED NUMBER: 05023257 (England and Wales)

ACCOUNTANTS: Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Abbreviated Balance Sheet
31st March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		600,205		533,863
Tangible assets	3		<u>1,350</u>		<u>2,541</u>
			601,555		536,404
CURRENT ASSETS					
Debtors		703,094		83,762	
Cash at bank		<u>1,091,102</u>		<u>303,164</u>	
		1,794,196		386,926	
CREDITORS					
Amounts falling due within one year		<u>1,685,068</u>		<u>492,664</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>109,128</u>		<u>(105,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			710,683		430,666
CREDITORS					
Amounts falling due after more than one year			-		(189,396)
PROVISIONS FOR LIABILITIES			<u>(120,040)</u>		<u>(106,775)</u>
NET ASSETS			<u>590,643</u>		<u>134,495</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>590,543</u>		<u>134,395</u>
SHAREHOLDERS' FUNDS			<u>590,643</u>		<u>134,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1st October 2015 and were signed by:

A P Onacko - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Research and development

Costs attributed to research and development have been capitalised during the year. These costs will be amortised over each product's anticipated sales lifetime of 5 years from January 2010.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	1,068,298
Additions	<u>251,929</u>
At 31st March 2015	<u>1,320,227</u>
AMORTISATION	
At 1st April 2014	534,435
Amortisation for year	<u>185,587</u>
At 31st March 2015	<u>720,022</u>
NET BOOK VALUE	
At 31st March 2015	<u>600,205</u>
At 31st March 2014	<u>533,863</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014 and 31st March 2015	<u>9,569</u>
DEPRECIATION	
At 1st April 2014	7,028
Charge for year	<u>1,191</u>
At 31st March 2015	<u>8,219</u>
NET BOOK VALUE	
At 31st March 2015	<u>1,350</u>
At 31st March 2014	<u>2,541</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.