

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2014
for
Abilisoft Limited

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for the Year Ended 31st March 2014

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Abilisoft Limited

Company Information
for the Year Ended 31st March 2014

DIRECTOR:

A P Onacko

REGISTERED OFFICE:

9 Doolittle Mill
Froghall Road
Amphill
Bedfordshire
MK45 2ND

REGISTERED NUMBER:

05023257 (England and Wales)

ACCOUNTANTS:

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Abilisoft Limited (Registered number: 05023257)

Abbreviated Balance Sheet
31st March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		533,863		458,441
Tangible assets	3		<u>2,541</u>		<u>124</u>
			536,404		458,565
CURRENT ASSETS					
Debtors		83,762		45,066	
Cash at bank		<u>303,164</u>		<u>109,817</u>	
		386,926		154,883	
CREDITORS					
Amounts falling due within one year		<u>492,664</u>		<u>407,803</u>	
NET CURRENT LIABILITIES			<u>(105,738)</u>		<u>(252,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,666		205,645
CREDITORS					
Amounts falling due after more than one year			(189,396)		(159,396)
PROVISIONS FOR LIABILITIES			<u>(106,775)</u>		<u>(78,350)</u>
NET ASSETS/(LIABILITIES)			<u>134,495</u>		<u>(32,101)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>134,395</u>		<u>(32,201)</u>
SHAREHOLDERS' FUNDS			<u>134,495</u>		<u>(32,101)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abilisoft Limited (Registered number: 05023257)

Abbreviated Balance Sheet - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4th September 2014 and were signed by:

A P Onacko - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Research and development

Costs attributed to research and development have been capitalised during the year. These costs will be amortised over each product's anticipated sales lifetime of 5 years from January 2010.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	818,843
Additions	249,455
At 31st March 2014	<u>1,068,298</u>
AMORTISATION	
At 1st April 2013	360,402
Amortisation for year	174,033
At 31st March 2014	<u>534,435</u>
NET BOOK VALUE	
At 31st March 2014	<u>533,863</u>
At 31st March 2013	<u>458,441</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	6,136
Additions	<u>3,433</u>
At 31st March 2014	<u>9,569</u>
DEPRECIATION	
At 1st April 2013	6,012
Charge for year	<u>1,016</u>
At 31st March 2014	<u>7,028</u>
NET BOOK VALUE	
At 31st March 2014	<u>2,541</u>
At 31st March 2013	<u>124</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.