

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Abilisoft Limited

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for the Year Ended 31 March 2016

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Abilisoft Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: A P Onacko

REGISTERED OFFICE: 9 Doolittle Mill
Froghall Road
Amphill
Bedfordshire
MK45 2ND

REGISTERED NUMBER: 05023257 (England and Wales)

ACCOUNTANTS: Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		685,662		600,205
Tangible assets	3		<u>952</u>		<u>1,350</u>
			686,614		601,555
CURRENT ASSETS					
Debtors		990,728		703,094	
Cash at bank		<u>746,092</u>		<u>1,091,102</u>	
		1,736,820		1,794,196	
CREDITORS					
Amounts falling due within one year		<u>2,038,909</u>		<u>1,685,068</u>	
NET CURRENT (LIABILITIES)/ASSETS			(302,089)		109,128
TOTAL ASSETS LESS CURRENT LIABILITIES			384,525		710,683
PROVISIONS FOR LIABILITIES			<u>133,771</u>		<u>120,040</u>
NET ASSETS			<u>250,754</u>		<u>590,643</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>250,654</u>		<u>590,543</u>
SHAREHOLDERS' FUNDS			<u>250,754</u>		<u>590,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2016 and were signed by:

A P Onacko - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Research and development

Costs attributed to research and development have been capitalised during the year. These costs will be amortised over each product's anticipated sales lifetime of 5 years from January 2010.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,320,227
Additions	280,644
At 31 March 2016	<u>1,600,871</u>
AMORTISATION	
At 1 April 2015	720,022
Amortisation for year	195,187
At 31 March 2016	<u>915,209</u>
NET BOOK VALUE	
At 31 March 2016	<u>685,662</u>
At 31 March 2015	<u>600,205</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	9,569
Additions	826
At 31 March 2016	<u>10,395</u>
DEPRECIATION	
At 1 April 2015	8,219
Charge for year	1,224
At 31 March 2016	<u>9,443</u>
NET BOOK VALUE	
At 31 March 2016	<u>952</u>
At 31 March 2015	<u>1,350</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.