

KONG'S FISH AND CHIPS (HYDE) LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

KONG'S FISH AND CHIPS (HYDE) LIMITED

Accountants' Report

For the year ended 31 January 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kong's Fish and Chips (Hyde) Limited for the year ended 31 January 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Kong's Fish and Chips (Hyde) Limited, as a body, in accordance with the terms of our engagement letter dated 1 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Kong's Fish and Chips (Hyde) Limited and state those matters that we have agreed to state to the Board of Directors of Kong's Fish and Chips (Hyde) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kong's Fish and Chips (Hyde) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kong's Fish and Chips (Hyde) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Profit of Kong's Fish and Chips (Hyde) Limited. You consider that Kong's Fish and Chips (Hyde) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kong's Fish and Chips (Hyde) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
P and Co (Partners) LLP
48 Faulkner Street
Manchester
M1 4FH
26 July 2021

KONG'S FISH AND CHIPS (HYDE) LIMITED
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2019 £
Fixed assets			
Tangible fixed assets	3	810	421
		810	421
Current assets			
Stocks	4	586	564
Debtors: amounts falling due within one year	5	6,047	395
Cash at bank and in hand		14,267	16,635
		20,900	17,594
Creditors: amount falling due within one year	6	(16,837)	(15,200)
Net current assets		4,063	2,394
Total assets less current liabilities		4,873	2,815
Net assets		4,873	2,815
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		3,873	1,815
Shareholders funds		4,873	2,815

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 23 July 2021 and were signed by:

Mr Kai Won KONG
Director

KONG'S FISH AND CHIPS (HYDE) LIMITED

Notes to the Financial Statements

For the year ended 31 January 2021

General Information

Kong's Fish and Chips (Hyde) Limited is a private company, limited by shares, registered in England and Wales, registration number 05022960, registration address 48 Faulkner Street, Manchester Lancashire, , M1 4FH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
-----------------------	----------------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2019 : 3).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 February 2020	4,454	4,454
Additions	-	-
Disposals	-	-
At 31 January 2021	4,454	4,454
Depreciation		
At 01 February 2020	3,375	3,375
Charge for year	269	269
On disposals	-	-
At 31 January 2021	3,644	3,644
Net book values		
Closing balance as at 31 January 2021	810	810
Opening balance as at 01 February 2020	421	421

4. Stocks

	2021	2019
	£	£
Finished Goods	586	564
	<u>586</u>	<u>564</u>

5. Debtors: amounts falling due within one year

	2021	2019
	£	£
Prepayments & Accrued Income	459	395
VAT	5,588	-
	<u>6,047</u>	<u>395</u>

6. Creditors: amount falling due within one year

	2021	2019
	£	£
Corporation Tax	4,684	4,369
PAYE & Social Security	120	107
Accrued Expenses	3,656	3,628
Other Creditors	-	1
Directors' Current Accounts	8,377	6,537
VAT	-	558
	<u>16,837</u>	<u>15,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.