

KONG'S FISH AND CHIPS (HYDE) LIMITED

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 February 2018

**End date:** 31 January 2019

# KONG'S FISH AND CHIPS (HYDE) LIMITED

## Accountants' Report

For the year ended 31 January 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KONG'S FISH AND CHIPS (HYDE) LIMITED for the year ended 31 January 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of KONG'S FISH AND CHIPS (HYDE) LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of KONG'S FISH AND CHIPS (HYDE) LIMITED and state those matters that we have agreed to state to the Board of Directors of KONG'S FISH AND CHIPS (HYDE) LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KONG'S FISH AND CHIPS (HYDE) LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that KONG'S FISH AND CHIPS (HYDE) LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KONG'S FISH AND CHIPS (HYDE) LIMITED. You consider that KONG'S FISH AND CHIPS (HYDE) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of KONG'S FISH AND CHIPS (HYDE) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants  
48 Faulkner Street  
Manchester  
M1 4FH  
25 October 2019

KONG'S FISH AND CHIPS (HYDE) LIMITED  
Statement of Financial Position  
As at 31 January 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	2	421	561
		<b>421</b>	<b>561</b>
<b>Current assets</b>			
Stocks	3	564	557
Debtors: amounts falling due within one year	4	395	385
Cash at bank and in hand		16,635	21,936
		<b>17,594</b>	<b>22,878</b>
<b>Creditors: amount falling due within one year</b>	5	(15,200)	(9,310)
<b>Net current assets</b>		<b>2,394</b>	<b>13,568</b>
<b>Total assets less current liabilities</b>		<b>2,815</b>	<b>14,129</b>
<b>Net assets</b>		<b>2,815</b>	<b>14,129</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,815	13,129
<b>Shareholders funds</b>		<b>2,815</b>	<b>14,129</b>

For the year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

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Mr Kai Won KONG  
Director

Date approved by the board: 24 October 2019

# KONG'S FISH AND CHIPS (HYDE) LIMITED

## Notes to the Financial Statements

For the year ended 31 January 2019

### General Information

KONG'S FISH AND CHIPS (HYDE) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05022960, registration address 48 FAULKNER STREET, MANCHESTER LANCASHIRE, , M1 4FH.

The presentation currency is £ sterling

## 1. Accounting Policies

### Significant accounting policies

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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#### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 February 2018	3,667	3,667
Additions	-	-
Disposals	-	-
At 31 January 2019	<b>3,667</b>	<b>3,667</b>
<b>Depreciation</b>		
At 01 February 2018	3,106	3,106
Charge for year	140	140
On disposals	-	-
At 31 January 2019	<b>3,246</b>	<b>3,246</b>
<b>Net book values</b>		
Closing balance as at 31 January 2019	<b>421</b>	<b>421</b>
Opening balance as at 01 February 2018	<b>561</b>	<b>561</b>

## 3. Stocks

	<b>2019 £</b>	<b>2018 £</b>
Finished Goods	564	557
	<b>564</b>	<b>557</b>

## 4. Debtors: amounts falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
Prepayments & Accrued Income	395	385
	<b>395</b>	<b>385</b>

## 5. Creditors: amount falling due within one year

	2019	2018
	£	£
Corporation Tax	4,369	5,465
PAYE & Social Security	107	8
Accrued Expenses	3,628	2,736
Other Creditors	1	-
Directors' Current Accounts	6,537	697
VAT	558	404
	<b>15,200</b>	<b>9,310</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.