

Registered number  
05022904

A&N Homes Limited  
Report and Accounts  
31 January 2009

THURSDAY



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**A&N Homes Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 January 2009.

**Principal activities**

The company's principal activity during the year continued to be property investment and residential lettings.

**Directors**

The following persons served as directors during the year:

Dr A Hathiri

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on Date: 18/8/2009

Dr A Hathiri  
Director



**A&N Homes Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**A&N Homes Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Aspect Accountants Ltd  
Incorporated Financial Accountants  
16 Scotlands Road  
Coalville  
Leicester  
LE67 3RD  
Telephone: 0845 2572575

Date: 19/8/09

**A&N Homes Limited**  
**Profit and Loss Account**  
**for the year ended 31 January 2009**

	<b>Notes</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Turnover</b>		7,628	6,933
Administrative expenses		(1,621)	(1,407)
<b>Operating profit</b>	<b>2</b>	<u>6,007</u>	<u>5,526</u>
Interest payable	<b>3</b>	(5,614)	(5,888)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>393</u>	<u>(362)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>393</u>	<u>(362)</u>

**A&N Homes Limited**  
**Balance Sheet**  
**as at 31 January 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	4	137,339	137,379
<b>Current assets</b>			
Cash at bank and in hand		1,195	885
<b>Creditors: amounts falling due within one year</b>	5	(54,998)	(53,904)
<b>Net current liabilities</b>		<u>(53,803)</u>	<u>(53,019)</u>
<b>Total assets less current liabilities</b>		<u>83,536</u>	<u>84,360</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(87,650)	(88,867)
<b>Net liabilities</b>		<u>(4,114)</u>	<u>(4,507)</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	(4,116)	(4,509)
<b>Shareholders' funds</b>		<u>(4,114)</u>	<u>(4,507)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Dr A Hathiari  
Director

Approved by the board on Date: 18/8/09

**A&N Homes Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	40	35
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest payable	5,614	5,888
	<hr/>	<hr/>

**A&N Homes Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2009**

**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2008	137,179	505	137,684
At 31 January 2009	137,179	505	137,684
<b>Depreciation</b>			
At 1 February 2008	-	305	305
Charge for the year	-	40	40
At 31 January 2009	-	345	345
<b>Net book value</b>			
At 31 January 2009	137,179	160	137,339
At 31 January 2008	137,179	200	137,379

**5 Creditors: amounts falling due within one year**

	<b>2009 £</b>	<b>2008 £</b>
Bank loans and overdrafts	2,176	3,081
Trade creditors	395	395
Other creditors	52,427	50,428
	<u>54,998</u>	<u>53,904</u>

**6 Creditors: amounts falling due after one year**

	<b>2009 £</b>	<b>2008 £</b>
Bank loans	<u>87,650</u>	<u>88,867</u>

**7 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
Authorised:		
	<u>2009 No</u>	<u>2008 No</u>
2009		
2008		
£		
£		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	-	-
	<u>2</u>	<u>2</u>

**8 Profit and loss account**

	<b>2009 £</b>
At 1 February	(4,509)
Profit for the year	393
	<u>(4,116)</u>
At 31 January 2009	