

COMPANY REGISTRATION NUMBER 5022205

**ANTHONY LOVE SEATING INSTALLATIONS
LIMITED**

ABBREVIATED ACCOUNTS

31 JANUARY 2016

EDWARDS VEEDER LLP

Chartered Accountants
Alex House
260-268 Chapel Street
Salford
M3 5JZ

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ANTHONY LOVE SEATING INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

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ANTHONY LOVE SEATING INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		58,993	32,286
CURRENT ASSETS			
Stocks		656	525
Debtors		7,808	28,333
Cash at bank and in hand		29,373	16,330
		<u>37,837</u>	<u>45,188</u>
CREDITORS: Amounts falling due within one year		<u>63,329</u>	<u>59,599</u>
NET CURRENT LIABILITIES		<u>(25,492)</u>	<u>(14,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,501	17,875
CREDITORS: Amounts falling due after more than one year		<u>22,149</u>	<u>6,658</u>
		<u><u>11,352</u></u>	<u><u>11,217</u></u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		11,350	11,215
SHAREHOLDERS' FUNDS		<u><u>11,352</u></u>	<u><u>11,217</u></u>

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/8/16, and are signed on their behalf by:


Mr A Love


Mrs B A Love

Company Registration Number: 5022205

The notes on pages 2 to 3 form part of these abbreviated accounts.

ANTHONY LOVE SEATING INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools & Equipment	-	15%
Motor Vehicles	-	15%

Depreciation on assets held under finance leases are depreciated on a straight line basis over the term of the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

ANTHONY LOVE SEATING INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2015	111,218
Additions	44,565
Disposals	(50,162)
At 31 January 2016	<u><u>105,621</u></u>
DEPRECIATION	
At 1 February 2015	78,932
Charge for year	10,334
On disposals	(42,638)
At 31 January 2016	<u><u>46,628</u></u>
NET BOOK VALUE	
At 31 January 2016	<u><u>58,993</u></u>
At 31 January 2015	<u><u>32,286</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>