

REGISTERED NUMBER: 05022085 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

MAGNUM SCAFFOLDING LIMITED

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**MAGNUM SCAFFOLDING LIMITED (REGISTERED NUMBER: 05022085)**

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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**MAGNUM SCAFFOLDING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTOR:**

S W Phillips

**REGISTERED OFFICE:**

Yardbrook Estate  
Brookleaze  
Stockwood Vale  
Keynsham  
Bristol  
BS31 2AL

**REGISTERED NUMBER:**

05022085 (England and Wales)

**ACCOUNTANTS:**

Trevor Goodship & Associates Limited  
Chartered Tax Advisors and Accountants  
38B High Street  
Keynsham  
Bristol  
BS31 1DX

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		402,076		407,633
<b>CURRENT ASSETS</b>					
Debtors	5	79,898		41,729	
Cash at bank		7,263		36,922	
		87,161		78,651	
<b>CREDITORS</b>					
Amounts falling due within one year	6	21,639		49,006	
<b>NET CURRENT ASSETS</b>			65,522		29,645
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			467,598		437,278
<b>PROVISIONS FOR LIABILITIES</b>			69,263		68,753
<b>NET ASSETS</b>			398,335		368,525
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10,000		10,000
Revaluation reserve	8		200,620		200,620
Retained earnings			187,715		157,905
<b>SHAREHOLDERS' FUNDS</b>			398,335		368,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

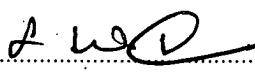
**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on ..... 4/15/2018 ..... and were signed by:

  
.....  
S W Phillips - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Magnum Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and at varying rates on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST OR VALUATION</b>	
At 1 January 2017	995,264
Additions	38,990
	<hr/>
At 31 December 2017	1,034,254
<b>DEPRECIATION</b>	
At 1 January 2017	587,631
Charge for year	44,547
	<hr/>
At 31 December 2017	632,178
<b>NET BOOK VALUE</b>	
At 31 December 2017	402,076
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At 31 December 2016	407,633
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Cost or valuation at 31 December 2017 is represented by:

	Plant and machinery etc £
Valuation in 2010	170,500
Valuation in 2013	10,000
Valuation in 2016	20,000
Cost	833,754
	<hr/>
	1,034,254
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	78,648	38,729
Other debtors	1,250	3,000
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	79,898	41,729
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	5,818	10,976
Hire purchase contracts	2,618	5,949
Trade creditors	7,093	9,071
Taxation and social security	5,330	17,500
Other creditors	780	5,510
	<u>21,639</u>	<u>49,006</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**8. RESERVES**

	Revaluation reserve
	£
At 1 January 2017 and 31 December 2017	<u>200,620</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £300 (2016 - £500) were paid to the director.