

Registered number  
05021675

JEP Estates Limited  
Abbreviated Accounts  
31 January 2015



**JEP Estates Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 January 2015**

05021675

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	247,432	252,748
<b>Current assets</b>			
Debtors		17,423	17,423
Cash at bank and in hand		4,826	2,051
		<u>22,249</u>	<u>19,474</u>
<b>Creditors: amounts falling due within one year</b>		(75,177)	(75,452)
<b>Net current liabilities</b>		<u>(52,928)</u>	<u>(55,978)</u>
<b>Total assets less current liabilities</b>		<u>194,504</u>	<u>196,770</u>
<b>Creditors: amounts falling due after more than one year</b>		(420,000)	(420,000)
<b>Net liabilities</b>		<u>(225,496)</u>	<u>(223,230)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(225,498)	(223,232)
<b>Shareholder's funds</b>		<u>(225,496)</u>	<u>(223,230)</u>

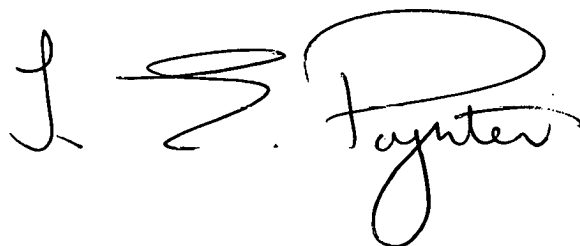
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J E Poynter  
 Director  
 Approved by the board on 23 October 2015



**JEP Estates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Freehold property	1% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2014	328,746
At 31 January 2015	328,746

**Depreciation**

At 1 February 2014	75,998
Charge for the year	5,316
At 31 January 2015	81,314

**Net book value**

At 31 January 2015	247,432
At 31 January 2014	252,748

**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

*J. S. Hunter*  
23/10/15