Registered number
05021675

JEP Estates Limited

Abbreviated Accounts

31 January 2016

JEP Estates Limited
Registered number: 05021675
Abbreviated Balance Sheet
as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		242,116		247,432
Current assets					
Debtors		17,423		17,423	
Cash at bank and in hand		734		4,826	
		18,157		22,249	
Creditors: amounts falling due within one year		(71,804)		(75,177)	
Net current liabilities			(53,647)		(52,928)
Total assets less current liabilities			188,469		194,504
Creditors: amounts falling due after more than one year			(420,000)		(420,000)
Net liabilities			(231,531)		(225,496)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(231,533)		(225,498)
Shareholder's funds			(231,531)		(225,496)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. E. Poynter.

J E Poynter
Director
Approved by the board on 23 October 2016

JEP Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Freehold property	1% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	328,746
At 31 January 2016	328,746
Depreciation	
At 1 February 2015	81,314
Charge for the year	5,316
At 31 January 2016	86,630
Net book value	
At 31 January 2016	242,116
At 31 January 2015	247,432

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2